

**Kiawah Island Community Association, Inc.**  
**Consolidated Funds Summary**  
**2009 Budget**

	2009 General Fund (02)	2009 Recreation Fund (03)	2009 Fence Fund (04)	2009 Vanderhorst Gate Fund (05)	MR&R Fund (06)		2009 Property Fund (01)	2009 All Funds TOTAL	2008 Projections	2008 Budget
					2009 L C I	2009 M R & R				
<b>Revenues</b>										
Assessments	5,211,427	392,686	33,400	222,086	0	0	0	\$5,859,599	\$5,487,650	\$5,465,719
Interest Income	164,000	20,500	0	8,200	0	217,300	0	\$410,000	\$400,200	\$641,500
Contribution to Reserves	0	0	0	0	316,610	1,266,440	0	\$1,583,050	\$1,583,049	\$2,227,000
Commercial Access Fees	1,005,000	0	0	0	0	0	0	\$1,005,000	\$1,006,736	\$1,010,000
User Fees	55,000	122,580	0	0	0	0	0	\$177,580	\$216,219	\$223,487
Pool Initiation Fees	0	42,336	0	0	0	0	0	\$42,336	\$51,147	\$37,520
Other Income	112,402	65,450	0	0	0	0	0	\$177,852	\$217,056	\$175,563
<b>Total Revenues</b>	<b>\$6,547,829</b>	<b>\$643,552</b>	<b>\$33,400</b>	<b>\$230,286</b>	<b>\$316,610</b>	<b>\$1,483,740</b>	<b>\$0</b>	<b>\$9,255,417</b>	<b>\$8,962,057</b>	<b>\$9,780,789</b>
<b>Expenses</b>										
Payroll Expenses	3,958,255	478,651		138,308	0	0	0	\$4,575,214	\$4,174,945	\$4,276,399
Building/Equipment R/M	191,065	106,302		11,900	0	0	0	\$309,267	\$222,357	\$243,762
Common Area Maintenance	678,098	11,598	25,000	4,500	0	0	0	\$719,196	\$741,684	\$809,577
Administrative Expense	1,331,370	288,391		26,835	34,840	397,000	0	\$2,078,436	\$2,103,161	\$2,152,600
Special Events or Projects	67,000						0	\$67,000	\$2,630	\$2,600
Capital Equipment Purchases	103,488	3,800					0	\$107,288	\$135,242	\$132,263
Capital Projects - Landscape	0		8,400		20,000		0	\$28,400	\$344,720	\$345,000
Capital Projects - MRR	0				0	2,417,323	0	\$2,417,323	\$2,439,316	\$2,471,320
Depreciation	0				0	0	525,000	\$525,000	\$460,000	\$375,000
Income Tax Expense	40,000	5,000	0	1,800	0	55,000	0	\$101,800	\$150,000	\$55,200
Gain/Loss on Sale of Assets	9,858	12,120						\$21,978	\$9,780	\$0
<b>Total Expenses</b>	<b>\$6,379,134</b>	<b>\$905,862</b>	<b>\$33,400</b>	<b>\$183,343</b>	<b>\$54,840</b>	<b>\$2,869,323</b>	<b>\$525,000</b>	<b>\$10,950,902</b>	<b>\$10,783,835</b>	<b>\$10,863,721</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$168,695</b>	<b>(\$262,310)</b>	<b>\$0</b>	<b>\$46,943</b>	<b>\$261,770</b>	<b>(\$1,385,583)</b>	<b>(\$525,000)</b>	<b>(\$1,695,485)</b>	<b>(\$1,821,778)</b>	<b>(\$1,082,932)</b>
Community Program Support	(\$50,000)	\$50,000						\$0		
Depreciation Reserve	(\$200,000)	(\$35,000)						(\$235,000)		
<b>ADJUSTED NET SURPLUS/(DEFICIT)</b>	<b>(\$81,305)</b>	<b>(\$247,310)</b>	<b>\$0</b>	<b>\$46,943</b>	<b>\$261,770</b>	<b>(\$1,385,583)</b>	<b>(\$525,000)</b>	<b>(\$1,930,485)</b>		
<b>PROJECTED FUND BALANCE at 12/31/08</b>	<b>\$2,609,968</b>	<b>\$355,514</b>	<b>\$528</b>	<b>\$174,974</b>	<b>\$6,298,768</b>	<b>\$5,980,972</b>	<b>\$5,980,972</b>	<b>\$15,420,724</b>		
Transfer Funds								\$0		
2009 Surplus/(Deficit) w/o Depreciation Reserve	\$118,695	(\$212,310)	\$0	\$46,943	(\$1,123,813)	(\$525,000)	(\$525,000)	(\$1,695,485)		
<b>PROJECTED FUND BALANCE at 12/31/09</b>	<b>\$2,728,663</b>	<b>\$143,204</b>	<b>\$528</b>	<b>\$221,917</b>	<b>\$5,174,955</b>	<b>\$5,455,972</b>	<b>\$5,455,972</b>	<b>\$13,725,239</b>		
<b>2008 Projections- Net Surplus/Deficit</b>	<b>273,604</b>	<b>(107,654)</b>	<b>(7,120)</b>	<b>26,170</b>	<b>(108,180)</b>	<b>(1,438,598)</b>	<b>(460,000)</b>	<b>(\$1,821,778)</b>		
<b>Variance 09 Budget vs 08 Proj</b>	<b>(154,909)</b>	<b>(104,656)</b>	<b>7,120</b>	<b>20,773</b>	<b>369,950</b>	<b>53,015</b>	<b>(65,000)</b>	<b>\$126,293</b>		
<b>Operating Funds Net Surplus/(Deficit)</b>	<b>\$118,695</b>	<b>(\$212,310)</b>		<b>\$46,943</b>				<b>(\$46,672)</b>	<b>Total Operating Deficit</b>	
								<b>\$65,000</b>	<b>Will come from surplus funds</b>	
								<b>\$18,328</b>	<b>Net Surplus</b>	
<b>COMPONENTS OF FUND BALANCE</b>										
Funded Depreciation	\$1,210,000	\$250,000						\$1,460,000		
Contingency (10% of Exp)	\$650,000	\$90,000						\$740,000		
2009 Surplus/(Deficit)	\$118,695	(\$212,310)	\$0	\$46,943	(\$1,123,813)	(\$525,000)	(\$525,000)	(\$1,695,485)		
Prior Years' Surplus set aside for Reserves	\$0	\$0	\$528	\$174,974	\$6,298,768	\$5,980,972	\$5,980,972	\$12,455,242		
Prior Years' Surplus available for contingency	\$749,968	\$15,514						\$765,482		
<b>TOTAL FUND BALANCE</b>	<b>\$2,728,663</b>	<b>\$143,204</b>	<b>\$528</b>	<b>\$221,917</b>	<b>\$5,174,955</b>	<b>\$5,455,972</b>	<b>\$5,455,972</b>	<b>\$13,725,239</b>		

**Kiawah Island Community Association, Inc.**  
**General Fund Summary**  
**2009 Budget**

	<b>Total</b>		<b>12</b>		<b>15</b>		<b>16</b>		<b>18</b>		<b>19</b>		<b>26</b>		<b>27</b>	
	<b>All</b>	<b>11</b>	<b>Security &amp;</b>		<b>Land</b>		<b>Mechanic</b>		<b>General</b>		<b>Lakes</b>		<b>Rhetts</b>		<b>Cinder</b>	<b>2008</b>
	<b>Departments</b>	<b>G&amp;A</b>	<b>Covenant</b>		<b>Mgmt</b>		<b>Shop</b>		<b>Maint</b>		<b>Mqnt</b>		<b>Bluff</b>		<b>Creek</b>	<b>Projections</b>
<b>Revenues</b>																
Assessments	5,211,427	5,211,427	0	0	0	0	0	0	0	0	0	0	0	0	0	4,910,740
Interest Income	164,000	164,000	0	0	0	0	0	0	0	0	0	0	0	0	0	160,000
Contribution to Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commercial Access Fees	1,005,000	0	0	0	0	0	0	1,005,000	0	0	0	0	0	0	0	1,006,736
User Fees	55,000	0	0	0	0	0	0	0	0	0	0	26,500	0	28,500	0	55,315
Pool Initiation Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income	112,402	52,402	0	0	60,000	0	0	0	0	0	0	0	0	0	0	157,240
<b>Total Revenues</b>	<b>\$6,547,829</b>	<b>\$5,427,829</b>	<b>\$0</b>	<b>\$60,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,005,000</b>	<b>\$0</b>	<b>\$26,500</b>	<b>\$28,500</b>	<b>\$6,290,031</b>					
<b>Expenses</b>																
Payroll Expenses	3,958,255	1,293,495	1,219,713	909,752	136,338	167,244	231,713									3,595,588
Building/Equipment R/M	191,065	78,508	10,397	40,372	20,890	19,700	5,600	9,300	6,298	135,290						
Common Area Maintenance	678,098	194,925	31,370	272,320	6,610	91,550	77,423	900	3,000	726,273						
Administrative Expense	1,331,370	754,156	177,172	287,402	35,270	25,575	16,818	20,450	14,527	1,341,109						
Special Events or Projects	67,000	0	0	67,000	0	0	0	0	0	2,630						
Capital Equipment Purchases	103,488	53,869	0	12,628	36,991	0	0	0	0	119,992						
Capital Projects - Landscape	0	0	0	0	0	0	0	0	0	0						
Capital Projects - MRR	0	0	0	0	0	0	0	0	0	0						
Depreciation	0	0	0	0	0	0	0	0	0	0						
Income Tax Expense	40,000	40,000	0	0	0	0	0	0	0	58,500						
Gain/Loss on Sale of Assets	9,858	9,858	0	0	0	0	0	0	0	(12,957)						
<b>Total Expenses</b>	<b>\$6,379,134</b>	<b>\$2,424,811</b>	<b>\$1,438,652</b>	<b>\$1,589,474</b>	<b>\$236,099</b>	<b>\$304,069</b>	<b>\$331,554</b>	<b>\$30,650</b>	<b>\$23,825</b>	<b>\$5,966,425</b>						
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$168,695</b>	<b>\$3,003,018</b>	<b>(\$1,438,652)</b>	<b>(\$1,529,474)</b>	<b>(\$236,099)</b>	<b>\$700,931</b>	<b>(\$331,554)</b>	<b>(\$4,150)</b>	<b>\$4,675</b>	<b>\$323,606</b>						
Community Program Support	50,000	50,000	0	0	0	0	0	0	0	50,000						
<b>ADJUSTED NET SURPLUS/(DEFICIT)</b>	<b>\$118,695</b>	<b>\$2,953,018</b>	<b>(\$1,438,652)</b>	<b>(\$1,529,474)</b>	<b>(\$236,099)</b>	<b>\$700,931</b>	<b>(\$331,554)</b>	<b>(\$4,150)</b>	<b>\$4,675</b>	<b>\$273,606</b>						
<b>2008 Projections</b>	<b>\$273,604</b>	<b>\$2,909,414</b>	<b>(\$1,345,122)</b>	<b>(\$1,425,243)</b>	<b>(\$226,513)</b>	<b>\$646,565</b>	<b>(\$296,832)</b>	<b>\$7,304</b>	<b>\$4,031</b>	<b>\$273,604</b>						
<b>09 Budget vs 08 Proj</b>	<b>(\$154,909)</b>	<b>\$43,604</b>	<b>(\$93,530)</b>	<b>(\$104,231)</b>	<b>(\$9,586)</b>	<b>\$54,366</b>	<b>(\$34,722)</b>	<b>(\$11,454)</b>	<b>\$644</b>							
<b>% Variance</b>	<b>-56.62%</b>	<b>1.50%</b>	<b>6.95%</b>	<b>7.31%</b>	<b>4.23%</b>	<b>8.41%</b>	<b>11.70%</b>	<b>-156.82%</b>	<b>15.98%</b>							

<b>KIAWAH ISLAND COMMUNITY ASSOCIATION, INC</b>		
<b>CAPITAL EQUIPMENT PURCHASES</b>		
<b>2009 BUDGET</b>		
<b>Breakdown of Net Cost by Dept:</b>		
MR&R	COST	35,000
	FUNDED DEP	<u>-</u>
	NET	<b>\$35,000</b>
GENERAL & ADMINISTRATIVE	COST	127,050
	FUNDED DEP	<u>(73,181)</u>
	NET	<b>\$53,869</b>
LAND MANAGEMENT	COST	17,700
	FUNDED DEP	<u>(5,072)</u>
	NET	<b>\$12,628</b>
MECHANIC'S SHOP	COST	116,242
	FUNDED DEP	<u>(79,251)</u>
	NET	<b>\$36,991</b>
RECREATION	COST	13,800
	FUNDED DEP	<u>(10,000)</u>
	NET	<b>\$3,800</b>
<b>GRAND TOTAL</b>	<b>COST</b>	<b>309,792</b>
	<b>FUNDED DEP</b>	<b><u>(167,504)</u></b>
	<b>NET</b>	<b><u>\$142,288</u></b>
<b>*Refers to detail Equipment Request Forms</b>		
<b>Note- Funded Depreciation comes from the fund balance surplus</b>		

**Kiawah Island Community Association, Inc.**  
**CONSOLIDATED FUNDS- Summary**  
2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Revenues</b>							
Assessments	\$5,465,719	\$5,487,650	\$21,931	0.40%	\$5,859,599	\$371,949	6.78%
Interest Income	\$641,500	\$400,200	(\$241,300)	(37.62)%	\$410,000	\$9,800	2.45%
Contribution to Reserves	\$2,227,000	\$1,583,049	(\$643,951)	(28.92)%	\$1,583,050	\$1	0.00%
Commercial Access Fees	\$1,010,000	\$1,006,736	(\$3,264)	(0.32)%	\$1,005,000	(\$1,736)	(0.17)%
User Fees	\$223,487	\$216,219	(\$7,268)	(3.25)%	\$177,580	(\$38,639)	(17.87)%
Pool Initiation Fees	\$37,520	\$51,147	\$13,627	36.32%	\$42,336	(\$8,811)	(17.23)%
Other Income	\$175,563	\$217,056	\$41,493	23.63%	\$177,852	(\$39,204)	(18.06)%
<b>Total Revenues</b>	<b>\$9,780,789</b>	<b>\$8,962,057</b>	<b>(\$818,732)</b>	<b>(8.37)%</b>	<b>\$9,255,417</b>	<b>\$293,360</b>	<b>3.27%</b>
<b>Expenses</b>							
Payroll Expenses	\$4,276,399	\$4,174,945	\$101,454	2.37%	\$4,575,214	\$400,269	9.59%
Building/Equipment R/M	\$243,762	\$222,357	\$21,405	8.78%	\$309,267	\$86,910	39.09%
Common Area Maintenance	\$809,577	\$741,684	\$67,893	8.39%	\$719,196	(\$22,488)	(3.03)%
Administrative Expense	\$2,152,600	\$2,102,694	\$49,906	2.32%	\$2,078,436	(\$24,258)	(1.15)%
Special Events or Projects	\$2,600	\$2,630	(\$30)	(1.14)%	\$67,000	\$64,370	2,447.81%
Capital Equipment Purchases	\$132,263	\$135,242	(\$2,979)	(2.25)%	\$107,288	(\$27,954)	(20.67)%
Capital Projects - Landscape	\$345,000	\$344,720	\$280	0.08%	\$28,400	(\$316,320)	(91.76)%
Capital Projects - MRR	\$2,471,320	\$2,439,316	\$32,004	1.30%	\$2,417,323	(\$21,993)	(0.90)%
Depreciation	\$375,000	\$460,000	(\$85,000)	(22.67)%	\$525,000	\$65,000	14.13%
Interest Expense	\$0	\$467	(\$467)	0.00%	\$0	(\$467)	(100.00)%
Income Tax Expense	\$55,200	\$150,000	(\$94,800)	(171.74)%	\$101,800	(\$48,200)	(32.13)%
Gains/Losses on Disposal of Assets	\$0	\$9,780	(\$9,780)	0.00%	\$21,978	\$12,198	124.72%
<b>Total Expenses</b>	<b>\$10,863,721</b>	<b>\$10,783,835</b>	<b>\$79,886</b>	<b>0.74%</b>	<b>\$10,950,902</b>	<b>\$167,067</b>	<b>1.55%</b>
<b>Transfers</b>							
02-5815-11 Community Programs Support	\$50,000	\$50,000	\$0	0.00%	\$50,000	\$0	0.00%
03-5815-25 Community Programs Support	(\$50,000)	(\$50,000)	\$0	0.00%	(\$50,000)	\$0	0.00%
<b>Total Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>(100.00)%</b>
<b>NET SURPLUS/(DEFICIT)</b>							
01 - Property Fu	(\$375,000)	(\$460,000)	(\$85,000)	(22.67)%	(\$525,000)	(\$65,000)	14.13%
02 - General Fun	\$123,662	\$273,605	\$149,943	121.25%	\$118,695	(\$154,910)	(56.62)%
03 - Recreation	(\$117,136)	(\$107,654)	\$9,482	8.10%	(\$212,310)	(\$104,656)	97.22%
04 - Preserve Fen	(\$5,400)	(\$7,120)	(\$1,720)	(31.85)%	\$0	\$7,120	(100.00)%
05 - V- Gate Fun	\$15,848	\$26,170	\$10,322	65.13%	\$46,943	\$20,773	79.37%
06 - MRR Fun	(\$724,906)	(\$1,546,780)	(\$821,874)	(113.38)%	(\$1,123,813)	\$422,967	(27.35)%
<b>TOTAL NET SURPLUS/(DEFICIT)</b>	<b>(\$1,082,932)</b>	<b>(\$1,821,778)</b>	<b>(\$738,846)</b>	<b>(68.23)%</b>	<b>(\$1,695,485)</b>	<b>\$126,293</b>	<b>(6.93)%</b>

**Kiawah Island Community Association, Inc.**  
**PROPERTY FUND**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Expenses</b>							
Depreciation							
01-5950-11 Depreciation	\$375,000	\$460,000	(\$85,000)	(22.67)%	\$525,000	\$65,000	14.13%
Total Depreciation	\$375,000	\$460,000	(\$85,000)	(22.67)%	\$525,000	\$65,000	14.13%
<b>Total Expenses</b>	<b>\$375,000</b>	<b>\$460,000</b>	<b>(\$85,000)</b>	<b>(22.67)%</b>	<b>\$525,000</b>	<b>\$65,000</b>	<b>14.13%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$375,000)</b>	<b>(\$460,000)</b>	<b>(\$85,000)</b>	<b>(22.67)%</b>	<b>(\$525,000)</b>	<b>(\$65,000)</b>	<b>14.13%</b>

# Kiawah Island Community Association, Inc.

## GENERAL FUND

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Revenues</b>							
Assessments	\$4,892,606	\$4,910,740	\$18,134	0.37%	\$5,211,427	\$300,688	6.12%
Interest Income	\$250,000	\$160,000	(\$90,000)	(36.00)%	\$164,000	\$4,000	2.50%
Commercial Access Fees	\$1,010,000	\$1,006,736	(\$3,264)	(0.32)%	\$1,005,000	(\$1,736)	(0.17)%
User Fees	\$57,740	\$55,315	(\$2,425)	(4.20)%	\$55,000	(\$315)	(0.57)%
Other Income	\$117,113	\$157,240	\$40,127	34.26%	\$112,402	(\$44,838)	(28.52)%
<b>Total Revenues</b>	<b>\$6,327,459</b>	<b>\$6,290,030</b>	<b>(\$37,429)</b>	<b>(0.59)%</b>	<b>\$6,547,829</b>	<b>\$257,799</b>	<b>4.10%</b>
<b>Expenses</b>							
Payroll Expenses	\$3,700,085	\$3,595,588	\$104,497	2.82%	\$3,958,255	\$362,667	10.09%
Building/Equipment R/M	\$153,870	\$135,290	\$18,580	12.08%	\$191,065	\$55,775	41.23%
Common Area Maintenance	\$783,827	\$726,273	\$57,554	7.34%	\$678,098	(\$48,175)	(6.63)%
Administrative Expense	\$1,374,902	\$1,340,642	\$34,260	2.49%	\$1,331,370	(\$9,272)	(0.69)%
Special Events or Projects	\$2,600	\$2,630	(\$30)	(1.14)%	\$67,000	\$64,370	2,447.81%
Capital Equipment Purchases	\$117,013	\$119,992	(\$2,979)	(2.55)%	\$103,488	(\$16,504)	(13.75)%
Interest Expense	\$0	\$467	(\$467)	0.00%	\$0	(\$467)	(100.00)%
Income Tax Expense	\$21,500	\$58,500	(\$37,000)	(172.09)%	\$40,000	(\$18,500)	(31.62)%
Gains/Losses on Disposal of Assets	\$0	(\$12,957)	\$12,957	0.00%	\$9,858	\$22,815	(176.08)%
<b>Total Expenses</b>	<b>\$6,153,797</b>	<b>\$5,966,425</b>	<b>\$187,372</b>	<b>3.04%</b>	<b>\$6,379,134</b>	<b>\$412,709</b>	<b>6.92%</b>
<b>Transfers</b>							
Community Programs Support	\$50,000	\$50,000	\$0	0.00%	\$50,000	\$0	0.00%
<b>Total Transfers</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$50,000</b>	<b>\$0</b>	<b>0.00%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$123,662</b>	<b>\$273,605</b>	<b>\$149,943</b>	<b>121.25%</b>	<b>\$118,695</b>	<b>(\$154,910)</b>	<b>(56.62)%</b>

# Kiawah Island Community Association, Inc.

## RECREATION FUND

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Revenues</b>							
Assessments	\$366,638	\$369,840	\$3,202	0.87%	\$392,686	\$22,846	6.18%
Interest Income	\$30,000	\$20,000	(\$10,000)	(33.33)%	\$20,500	\$500	2.50%
User Fees	\$165,747	\$160,904	(\$4,843)	(2.92)%	\$122,580	(\$38,324)	(23.82)%
Pool Initiation Fees	\$37,520	\$51,147	\$13,627	36.32%	\$42,336	(\$8,811)	(17.23)%
Other Income	\$58,450	\$59,816	\$1,366	2.34%	\$65,450	\$5,634	9.42%
<b>Total Revenues</b>	<b>\$658,355</b>	<b>\$661,708</b>	<b>\$3,353</b>	<b>0.51%</b>	<b>\$643,552</b>	<b>(\$18,156)</b>	<b>(2.74)%</b>
<b>Expenses</b>							
Payroll Expenses	\$438,403	\$441,445	(\$3,042)	(0.69)%	\$478,651	\$37,206	8.43%
Building/Equipment R/M	\$75,552	\$76,778	(\$1,226)	(1.62)%	\$106,302	\$29,524	38.45%
Common Area Maintenance	\$18,350	\$10,351	\$7,999	43.59%	\$11,598	\$1,247	12.05%
Administrative Expense	\$275,336	\$266,227	\$9,109	3.31%	\$288,391	\$22,164	8.33%
Capital Equipment Purchases	\$15,250	\$15,250	\$0	0.00%	\$3,800	(\$11,450)	(75.08)%
Income Tax Expense	\$2,600	\$7,500	(\$4,900)	(188.46)%	\$5,000	(\$2,500)	(33.33)%
Gains/Losses on Disposal of Assets	\$0	\$1,810	(\$1,810)	0.00%	\$12,120	\$10,310	569.55%
<b>Total Expenses</b>	<b>\$825,491</b>	<b>\$819,362</b>	<b>\$6,129</b>	<b>0.74%</b>	<b>\$905,862</b>	<b>\$86,500</b>	<b>10.56%</b>
<b>Transfers</b>							
Community Programs Support	(\$50,000)	(\$50,000)	\$0	0.00%	(\$50,000)	\$0	0.00%
<b>Total Transfers</b>	<b>(\$50,000)</b>	<b>(\$50,000)</b>	<b>\$0</b>	<b>0.00%</b>	<b>(\$50,000)</b>	<b>\$0</b>	<b>0.00%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$117,136)</b>	<b>(\$107,654)</b>	<b>\$9,482</b>	<b>8.10%</b>	<b>(\$212,310)</b>	<b>(\$104,656)</b>	<b>97.22%</b>

**Kiawah Island Community Association, Inc.**  
**PRESERVE FENCE FUND**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Revenues</b>							
Assessments	\$1,800	\$0	(\$1,800)	(100.00)%	\$33,400	\$33,400	0.00%
Interest Income	\$500	\$200	(\$300)	(60.00)%	\$0	(\$200)	(100.00)%
<b>Total Revenues</b>	<b>\$2,300</b>	<b>\$200</b>	<b>(\$2,100)</b>	<b>(91.30)%</b>	<b>\$33,400</b>	<b>\$33,200</b>	<b>16,600.00%</b>
<b>Expenses</b>							
Common Area Maintenance	\$600	\$600	\$0	0.00%	\$25,000	\$24,400	4,066.67%
Capital Projects - Landscape	\$7,000	\$6,720	\$280	4.00%	\$8,400	\$1,680	25.00%
Income Tax Expense	\$100	\$0	\$100	100.00%	\$0	\$0	0.00%
<b>Total Expenses</b>	<b>\$7,700</b>	<b>\$7,320</b>	<b>\$380</b>	<b>4.93%</b>	<b>\$33,400</b>	<b>\$26,080</b>	<b>356.28%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$5,400)</b>	<b>(\$7,120)</b>	<b>(\$1,720)</b>	<b>(31.85)%</b>	<b>\$0</b>	<b>\$7,120</b>	<b>(100.00)%</b>

# Kiawah Island Community Association, Inc.

## V-GATE FUND

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Revenues</b>							
Assessments	\$204,675	\$207,070	\$2,395	1.17%	\$222,086	\$15,016	7.25%
Interest Income	\$11,000	\$8,000	(\$3,000)	(27.27)%	\$8,200	\$200	2.50%
<b>Total Revenues</b>	<b>\$215,675</b>	<b>\$215,070</b>	<b>(\$605)</b>	<b>(0.28)%</b>	<b>\$230,286</b>	<b>\$15,216</b>	<b>7.08%</b>
<b>Expenses</b>							
Payroll Expenses	\$137,911	\$137,911	\$0	0.00%	\$138,308	\$397	0.29%
Building/Equipment R/M	\$14,340	\$10,289	\$4,051	28.25%	\$11,900	\$1,611	15.65%
Common Area Maintenance	\$6,800	\$4,460	\$2,340	34.41%	\$4,500	\$40	0.89%
Administrative Expense	\$39,776	\$33,239	\$6,537	16.44%	\$26,835	(\$6,404)	(19.27)%
Income Tax Expense	\$1,000	\$3,000	(\$2,000)	(200.00)%	\$1,800	(\$1,200)	(40.00)%
<b>Total Expenses</b>	<b>\$199,827</b>	<b>\$188,899</b>	<b>\$10,928</b>	<b>5.47%</b>	<b>\$183,343</b>	<b>(\$5,556)</b>	<b>(2.94)%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$15,848</b>	<b>\$26,170</b>	<b>\$10,322</b>	<b>65.13%</b>	<b>\$46,943</b>	<b>\$20,773</b>	<b>79.37%</b>

**Kiawah Island Community Association, Inc.**  
**MR&R RESERVE FUND**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Revenues</b>							
Interest Income	\$350,000	\$212,000	(\$138,000)	(39.43)%	\$217,300	\$5,300	2.50%
Contribution to Reserves	\$2,227,000	\$1,583,049	(\$643,951)	(28.92)%	\$1,583,050	\$1	0.00%
<b>Total Revenues</b>	<b>\$2,577,000</b>	<b>\$1,795,049</b>	<b>(\$781,951)</b>	<b>(30.34)%</b>	<b>\$1,800,350</b>	<b>\$5,301</b>	<b>0.30%</b>
<b>Expenses</b>							
Administrative Expense	\$462,586	\$462,586	\$0	0.00%	\$431,840	(\$30,746)	(6.65)%
Capital Projects - Landscape	\$338,000	\$338,000	\$0	0.00%	\$20,000	(\$318,000)	(94.08)%
Capital Projects - MRR	\$2,471,320	\$2,439,316	\$32,004	1.30%	\$2,417,323	(\$21,993)	(0.90)%
Income Tax Expense	\$30,000	\$81,000	(\$51,000)	(170.00)%	\$55,000	(\$26,000)	(32.10)%
Gains/Losses on Disposal of Assets	\$0	\$20,927	(\$20,927)	0.00%	\$0	(\$20,927)	(100.00)%
<b>Total Expenses</b>	<b>\$3,301,906</b>	<b>\$3,341,829</b>	<b>(\$39,923)</b>	<b>(1.21)%</b>	<b>\$2,924,163</b>	<b>(\$417,666)</b>	<b>(12.50)%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$724,906)</b>	<b>(\$1,546,780)</b>	<b>(\$821,874)</b>	<b>(113.38)%</b>	<b>(\$1,123,813)</b>	<b>\$422,967</b>	<b>(27.35)%</b>

# Kiawah Island Community Association, Inc.

## GENERAL & ADMINSTRATIVE

### 2009 Budget

		2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
				Amount	Percent		Amount	Percent
<b>Revenues</b>								
Assessments								
02-4000-11	General Assessment	\$4,844,156	\$4,861,645	\$17,489	0.36%	\$5,160,877	\$299,232	6.16%
02-4050-11	Joint Member Admin Fees	\$37,450	\$34,800	(\$2,650)	(7.08)%	\$35,550	\$750	2.16%
02-4090-11	Late Charges	\$11,000	\$14,295	\$3,295	29.95%	\$15,000	\$705	4.93%
Total Assessments		\$4,892,606	\$4,910,740	\$18,134	0.37%	\$5,211,427	\$300,688	6.12%
Interest Income								
02-4900-11	Interest Income	\$250,000	\$160,000	(\$90,000)	(36.00)%	\$164,000	\$4,000	2.50%
Total Interest Income		\$250,000	\$160,000	(\$90,000)	(36.00)%	\$164,000	\$4,000	2.50%
Other Income								
02-4699-11	Cassique Member Income	\$18,480	\$23,240	\$4,760	25.76%	\$24,402	\$1,162	5.00%
02-4950-11	Decal / Bar Code Fees	\$500	\$2,452	\$1,952	390.40%	\$5,000	\$2,548	103.92%
02-4990-11	Service Provider Income	\$19,900	\$9,900	(\$10,000)	(50.25)%	\$5,000	(\$4,900)	(49.49)%
02-4995-11	ARB Revenue	\$0	\$12,500	\$12,500	0.00%	\$11,000	(\$1,500)	(12.00)%
02-4999-11	Nonmembership Income	\$7,000	\$9,235	\$2,235	31.93%	\$7,000	(\$2,235)	(24.20)%
Total Other Income		\$45,880	\$57,327	\$11,447	24.95%	\$52,402	(\$4,925)	(8.59)%
<b>Total Revenues</b>		<b>\$5,188,486</b>	<b>\$5,128,067</b>	<b>(\$60,420)</b>	<b>(1.16)%</b>	<b>\$5,427,829</b>	<b>\$299,763</b>	<b>5.85%</b>
<b>Expenses</b>								
Payroll Expenses								
02-5010-11	Wages	\$847,548	\$851,194	(\$3,646)	(0.43)%	\$947,446	\$96,252	11.31%
02-5020-11	Contract Labor	\$2,000	\$10,800	(\$8,800)	(439.98)%	\$0	(\$10,800)	(100.00)%
02-5030-11	Payroll Taxes	\$70,092	\$67,204	\$2,888	4.12%	\$78,354	\$11,150	16.59%
02-5040-11	Employee Insurance/Benefits	\$164,052	\$154,194	\$9,858	6.01%	\$163,765	\$9,571	6.21%
02-5050-11	Reimbursed Deductible	\$20,000	\$10,576	\$9,424	47.12%	\$15,000	\$4,424	41.83%
02-5100-11	Interfund Labor Allocation	(\$58,793)	(\$58,793)	\$0	0.00%	(\$41,910)	\$16,883	(28.72)%
02-5123-11	Employee Incentives	\$25,000	\$25,000	\$0	0.00%	\$30,000	\$5,000	20.00%
02-5124-11	Managers' Incentives	\$40,000	\$39,834	\$166	0.42%	\$40,000	\$166	0.42%
02-5125-11	ARB Contract Labor	\$78,000	\$58,500	\$19,500	25.00%	\$60,840	\$2,340	4.00%
Total Payroll Expenses		\$1,187,899	\$1,158,508	\$29,391	2.47%	\$1,293,495	\$134,987	11.65%
Building/Equipment R/M								
02-5212-11	Building R/M	\$6,300	\$6,300	\$0	0.00%	\$1,500	(\$4,800)	(76.19)%
02-5217-11	Admin Bldg Renovations	\$0	\$0	\$0	0.00%	\$56,000	\$56,000	0.00%
02-5219-11	Other Equipment R/M	\$15,405	\$16,057	(\$652)	(4.23)%	\$21,008	\$4,951	30.84%
Total Building/Equip R/M		\$21,705	\$22,357	(\$652)	(3.00)%	\$78,508	\$56,151	251.16%
Common Area Maintenance								
02-5280-11	Contracted Services	\$2,840	\$2,834	\$6	0.21%	\$940	(\$1,894)	(66.83)%
02-5285-11	Annual Meeting	\$43,316	\$42,577	\$739	1.71%	\$41,260	(\$1,317)	(3.09)%
02-5290-11	Communications/Technology	\$71,550	\$71,550	\$0	0.00%	\$79,100	\$7,550	10.55%
02-5291-11	Communications/Technology Recu	\$61,135	\$61,135	\$0	0.00%	\$73,625	\$12,490	20.43%
Total Common Area Maintenance		\$178,841	\$178,096	\$745	0.42%	\$194,925	\$16,829	9.45%
Administrative Expense								
02-5411-11	Office Supplies	\$13,695	\$14,880	(\$1,185)	(8.65)%	\$13,695	(\$1,185)	(7.96)%
02-5501-11	Printing	\$71,400	\$71,400	\$0	0.00%	\$73,265	\$1,865	2.61%
02-5504-11	Postage	\$54,200	\$54,200	\$0	0.00%	\$47,990	(\$6,210)	(11.46)%

# Kiawah Island Community Association, Inc.

## GENERAL & ADMINSTRATIVE

### 2009 Budget

		2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
				Amount	Percent		Amount	Percent
02-5505-11	Janitorial Services	\$7,920	\$7,983	(\$63)	(0.80)%	\$0	(\$7,983)	(100.00)%
02-5510-11	Uniform/Clothing Allowance	\$2,400	\$2,400	\$0	0.00%	\$3,200	\$800	33.33%
02-5513-11	Recruitment	\$900	\$1,917	(\$1,017)	(112.96)%	\$900	(\$1,017)	(53.04)%
02-5517-11	Licenses & Permits	\$25	\$621	(\$596)	(2,385.60)%	\$25	(\$596)	(95.98)%
02-5543-11	Office Equipment Lease/Rental	\$13,973	\$18,178	(\$4,205)	(30.09)%	\$18,652	\$474	2.61%
02-5544-11	Office Site Lease	\$141,598	\$69,900	\$71,698	50.63%	\$79,584	\$9,684	13.85%
02-5599-11	Other Miscellaneous Expense	\$4,360	\$4,360	\$0	0.00%	\$4,420	\$60	1.38%
02-5600-11	Audit & Accounting Fees	\$31,500	\$31,500	\$0	0.00%	\$33,000	\$1,500	4.76%
02-5605-11	Legal Fees	\$80,500	\$65,502	\$14,998	18.63%	\$65,000	(\$502)	(0.77)%
02-5606-11	Uncollected Assessments	\$2,000	\$1,885	\$115	5.75%	\$2,000	\$115	6.10%
02-5610-11	Dues & Subscriptions	\$5,880	\$5,880	\$0	0.00%	\$6,935	\$1,055	17.94%
02-5611-11	Telephone Expense	\$2,560	\$4,873	(\$2,313)	(90.35)%	\$4,680	(\$193)	(3.96)%
02-5612-11	Bank Service Fees	\$15,000	\$29,200	(\$14,200)	(94.67)%	\$30,000	\$800	2.74%
02-5613-11	Cash Over/Short	\$0	(\$43)	\$43	0.00%	\$0	\$43	(100.00)%
02-5616-11	Drug Testing	\$1,100	\$1,410	(\$310)	(28.18)%	\$1,500	\$90	6.38%
02-5624-11	Seminar, Training, Travel	\$22,100	\$22,100	\$0	0.00%	\$31,610	\$9,510	43.03%
02-5625-11	Board/Committee Travel	\$2,500	\$1,352	\$1,148	45.92%	\$1,500	\$148	10.94%
02-5630-11	Board Planning	\$75,000	\$105,000	(\$30,000)	(40.00)%	\$100,000	(\$5,000)	(4.76)%
02-5712-11	Electricity - Facilities	\$13,400	\$12,301	\$1,099	8.20%	\$13,000	\$699	5.69%
02-5810-11	Community Services	\$39,600	\$40,632	(\$1,032)	(2.61)%	\$51,000	\$10,368	25.52%
02-5812-11	Community Goodwill	\$7,500	\$7,931	(\$431)	(5.74)%	\$7,700	(\$231)	(2.91)%
02-5900-11	Insurance	\$157,255	\$132,301	\$24,954	15.87%	\$124,330	(\$7,971)	(6.02)%
02-5910-11	W/C Claims Deductible	\$5,000	\$6,815	(\$1,815)	(36.30)%	\$5,000	(\$1,815)	(26.63)%
02-5911-11	401(k) Administrative Fee	\$2,500	\$2,010	\$490	19.61%	\$2,150	\$140	6.98%
02-5915-11	Property Taxes	\$3,000	\$3,000	\$0	0.00%	\$3,800	\$800	26.67%
02-5930-11	Employee Recognition	\$19,050	\$19,050	\$0	0.00%	\$18,620	(\$430)	(2.26)%
02-5940-11	Human Resource Training	\$10,600	\$10,600	\$0	0.00%	\$10,600	\$0	0.00%
02-9010-11	Penalties	\$0	\$331	(\$331)	0.00%	\$0	(\$331)	(100.00)%
<b>Total Administrative Expense</b>		<b>\$806,516</b>	<b>\$749,468</b>	<b>\$57,048</b>	<b>7.07%</b>	<b>\$754,156</b>	<b>\$4,688</b>	<b>0.63%</b>
Capital Equipment Purchases								
02-6000-11	Capital Equipment Purchases	\$1,200	\$1,256	(\$56)	(4.67)%	\$53,869	\$52,613	4,188.76%
<b>Total Capital Equipment</b>		<b>\$1,200</b>	<b>\$1,256</b>	<b>(\$56)</b>	<b>(4.67)%</b>	<b>\$53,869</b>	<b>\$52,613</b>	<b>4,188.76%</b>
Interest Expense								
02-7100-11	Interest Expense	\$0	\$467	(\$467)	0.00%	\$0	(\$467)	(100.00)%
<b>Total Interest Expense</b>		<b>\$0</b>	<b>\$467</b>	<b>(\$467)</b>	<b>0.00%</b>	<b>\$0</b>	<b>(\$467)</b>	<b>(100.00)%</b>
Income Tax Expense								
02-7200-11	Federal Income Tax Expense	\$21,500	\$58,500	(\$37,000)	(172.09)%	\$40,000	(\$18,500)	(31.62)%
<b>Total Income Tax Expense</b>		<b>\$21,500</b>	<b>\$58,500</b>	<b>(\$37,000)</b>	<b>(172.09)%</b>	<b>\$40,000</b>	<b>(\$18,500)</b>	<b>(31.62)%</b>
Gains/Losses on Disposal of Assets								
02-8000-11	Gain/Loss on Sale of Assets	\$0	\$0	\$0	0.00%	\$9,858	\$9,858	0.00%
<b>Total Gains/Losses</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$9,858</b>	<b>\$9,858</b>	<b>0.00%</b>
<b>Total Expenses</b>		<b>\$2,217,661</b>	<b>\$2,168,652</b>	<b>\$49,009</b>	<b>2.21%</b>	<b>\$2,424,811</b>	<b>\$256,159</b>	<b>11.81%</b>
Transfers								
02-5815-11	Community Programs Support	\$50,000	\$50,000	\$0	0.00%	\$50,000	\$0	0.00%

**Kiawah Island Community Association, Inc.**  
**GENERAL & ADMINSTRATIVE**

2009 Budget

	<u>2008 Budget</u>	<u>2008 Proj</u>	<u>08 Proj vs 08 Budget</u>		<u>2009 Budget</u>	<u>09 Budget vs 08 Proj</u>	
			<u>Amount</u>	<u>Percent</u>		<u>Amount</u>	<u>Percent</u>
Total Transfers	\$50,000	\$50,000	\$0	0.00%	\$50,000	\$0	0.00%
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$2,920,825</b>	<b>\$2,909,414</b>	<b>(\$11,411)</b>	<b>(0.39)%</b>	<b>\$2,953,018</b>	<b>\$43,604</b>	<b>1.50%</b>

# Kiawah Island Community Association, Inc. SECURITY AND COVENANT COMPLIANCE

## 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Other Income								
02-4680-12 Beach Patrol Revenue	\$11,233	\$11,233	\$0	0.00%	\$0	(\$11,233)	(100.00)%	
Total Other Income	\$11,233	\$11,233	\$0	0.00%	\$0	(\$11,233)	(100.00)%	
<b>Total Revenues</b>	<b>\$11,233</b>	<b>\$11,233</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>(\$11,233)</b>	<b>(100.00)%</b>	
<b>Expenses</b>								
Payroll Expenses								
02-5010-12 Wages	\$869,508	\$867,959	\$1,549	0.18%	\$943,461	\$75,502	8.70%	
02-5011-12 Beach Patrol P/R	\$8,751	\$8,158	\$593	6.77%	\$0	(\$8,158)	(100.00)%	
02-5030-12 Payroll Taxes	\$71,908	\$70,746	\$1,162	1.62%	\$78,024	\$7,278	10.29%	
02-5040-12 Employee Insurance/Benefits	\$212,994	\$188,953	\$24,041	11.29%	\$198,228	\$9,275	4.91%	
Total Payroll Expenses	\$1,163,161	\$1,135,817	\$27,344	2.35%	\$1,219,713	\$83,896	7.39%	
Building/Equipment R/M								
02-5214-12 Equipment Service Contracts	\$12,486	\$12,590	(\$104)	(0.83)%	\$7,397	(\$5,193)	(41.25)%	
02-5219-12 Other Equipment R/M	\$6,350	\$3,000	\$3,350	52.76%	\$3,000	\$0	0.00%	
Total Building/Equip R/M	\$18,836	\$15,590	\$3,246	17.23%	\$10,397	(\$5,193)	(33.31)%	
Common Area Maintenance								
02-5250-12 Small Tools & Supplies	\$3,300	\$3,301	(\$1)	(0.02)%	\$3,550	\$249	7.56%	
02-5260-12 Safety Equipment	\$15,475	\$15,475	\$0	0.00%	\$18,240	\$2,765	17.87%	
02-5290-12 Communications/Technology	\$8,100	\$8,100	\$0	0.00%	\$9,580	\$1,480	18.27%	
Total Common Area Maintenance	\$26,875	\$26,876	(\$1)	0.00%	\$31,370	\$4,494	16.72%	
Administrative Expense								
02-5405-12 Beach Patrol Operating Expenses	\$2,482	\$236	\$2,246	90.50%	\$0	(\$236)	(100.00)%	
02-5411-12 Office Supplies	\$11,200	\$11,150	\$50	0.45%	\$9,962	(\$1,188)	(10.65)%	
02-5501-12 Printing	\$15,690	\$15,702	(\$12)	(0.07)%	\$16,633	\$931	5.93%	
02-5504-12 Postage	\$2,575	\$2,189	\$386	14.99%	\$2,575	\$386	17.64%	
02-5505-12 Janitorial Services & Pest Control	\$1,350	\$1,350	\$0	0.00%	\$1,350	\$0	0.00%	
02-5510-12 Uniform/Clothing Allowance	\$27,300	\$28,530	(\$1,230)	(4.51)%	\$30,500	\$1,970	6.91%	
02-5513-12 Recruitment	\$1,600	\$716	\$884	55.26%	\$900	\$184	25.72%	
02-5517-12 Licenses & Permits	\$3,140	\$2,952	\$188	6.00%	\$3,140	\$188	6.38%	
02-5518-12 Vehicle Gas	\$16,350	\$25,532	(\$9,182)	(56.16)%	\$28,975	\$3,443	13.48%	
02-5543-12 Office Equipment Lease/Rental	\$2,400	\$1,484	\$916	38.17%	\$1,400	(\$84)	(5.66)%	
02-5610-12 Dues & Subscriptions	\$1,430	\$1,297	\$133	9.33%	\$1,480	\$183	14.14%	
02-5611-12 Telephone Expense	\$8,352	\$7,419	\$933	11.17%	\$9,317	\$1,898	25.58%	
02-5624-12 Seminar, Training, Travel	\$9,515	\$16,483	(\$6,968)	(73.23)%	\$14,200	(\$2,283)	(13.85)%	
02-5711-12 Water & Sewage - Facilities	\$2,160	\$2,121	\$39	1.82%	\$2,160	\$39	1.85%	
02-5712-12 Electricity - Facilities	\$8,780	\$7,486	\$1,294	14.74%	\$7,500	\$14	0.19%	
02-5900-12 Insurance	\$70,700	\$53,177	\$17,523	24.79%	\$46,830	(\$6,347)	(11.94)%	
02-5915-12 Property Taxes	\$250	\$250	\$0	(0.13)%	\$250	\$0	(0.13)%	
Total Administrative Expense	\$185,274	\$178,072	\$7,202	3.89%	\$177,172	(\$900)	(0.51)%	
<b>Total Expenses</b>	<b>\$1,394,146</b>	<b>\$1,356,355</b>	<b>\$37,791</b>	<b>2.71%</b>	<b>\$1,438,652</b>	<b>\$82,297</b>	<b>6.07%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$1,382,913)</b>	<b>(\$1,345,122)</b>	<b>\$37,791</b>	<b>2.73%</b>	<b>(\$1,438,652)</b>	<b>(\$93,530)</b>	<b>6.95%</b>	

**Kiawah Island Community Association, Inc.**  
**SECURITY AND COVENANT COMPLIANCE**

2009 Budget

# Kiawah Island Community Association, Inc.

## LAND MANAGEMENT

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Other Income								
02-4850-15 Landscape Services Revenue	\$60,000	\$88,555	\$28,555	47.59%	\$60,000	(\$28,555)	(32.25)%	
Total Other Income	\$60,000	\$88,555	\$28,555	47.59%	\$60,000	(\$28,555)	(32.25)%	
<b>Total Revenues</b>	<b>\$60,000</b>	<b>\$88,555</b>	<b>\$28,555</b>	<b>47.59%</b>	<b>\$60,000</b>	<b>(\$28,555)</b>	<b>(32.25)%</b>	
<b>Expenses</b>								
Payroll Expenses								
02-5010-15 Wages	\$678,850	\$681,050	(\$2,200)	(0.32)%	\$725,672	\$44,622	6.55%	
02-5030-15 Payroll Taxes	\$56,141	\$54,489	\$1,652	2.94%	\$60,013	\$5,524	10.14%	
02-5040-15 Employee Insurance/Benefits	\$191,604	\$162,730	\$28,874	15.07%	\$160,567	(\$2,163)	(1.33)%	
02-5100-15 Interfund Labor Allocation	(\$51,040)	(\$47,312)	(\$3,728)	(7.30)%	(\$36,500)	\$10,812	(22.85)%	
Total Payroll Expenses	\$875,555	\$850,956	\$24,599	2.81%	\$909,752	\$58,796	6.91%	
Building/Equipment R/M								
02-5214-15 Equipment Service Contracts	\$1,600	\$1,000	\$600	37.50%	\$1,072	\$72	7.20%	
02-5215-15 Irrigation R/M	\$18,041	\$14,000	\$4,041	22.40%	\$15,700	\$1,700	12.14%	
02-5219-15 Other Equipment R/M	\$26,450	\$21,704	\$4,746	17.94%	\$23,600	\$1,896	8.73%	
Total Building/Equip R/M	\$46,091	\$36,704	\$9,387	20.37%	\$40,372	\$3,668	9.99%	
Common Area Maintenance								
02-5250-15 Small Tools & Supplies	\$12,500	\$12,205	\$295	2.36%	\$11,600	(\$605)	(4.96)%	
02-5270-15 Fertilizer	\$23,650	\$23,728	(\$78)	(0.33)%	\$28,579	\$4,851	20.45%	
02-5272-15 Chemicals	\$41,444	\$24,608	\$16,836	40.62%	\$22,444	(\$2,164)	(8.80)%	
02-5274-15 Planting Materials	\$21,750	\$23,747	(\$1,997)	(9.18)%	\$25,500	\$1,753	7.38%	
02-5275-15 Mulch	\$73,710	\$73,635	\$75	0.10%	\$73,710	\$75	0.10%	
02-5276-15 Seed and Sod	\$13,915	\$13,149	\$766	5.51%	\$17,317	\$4,168	31.70%	
02-5280-15 Contracted Services	\$99,520	\$99,690	(\$170)	(0.17)%	\$85,600	(\$14,090)	(14.13)%	
02-5290-15 Communications/Technology	\$6,760	\$6,310	\$450	6.66%	\$7,570	\$1,260	19.97%	
Total Common Area Maintenance	\$293,249	\$277,072	\$16,177	5.52%	\$272,320	(\$4,752)	(1.72)%	
Administrative Expense								
02-5411-15 Office Supplies	\$2,420	\$2,669	(\$249)	(10.27)%	\$2,480	(\$189)	(7.07)%	
02-5505-15 Janitorial Services & Pest Control	\$9,332	\$9,465	(\$133)	(1.42)%	\$9,417	(\$48)	(0.50)%	
02-5509-15 Refuse Collection	\$4,760	\$4,629	\$131	2.76%	\$4,676	\$47	1.03%	
02-5510-15 Uniform/Clothing Allowance	\$13,260	\$12,214	\$1,046	7.89%	\$9,520	(\$2,694)	(22.05)%	
02-5513-15 Recruitment	\$1,640	\$2,893	(\$1,253)	(76.43)%	\$2,580	(\$313)	(10.83)%	
02-5517-15 Licenses & Permits	\$175	\$0	\$175	100.00%	\$425	\$425	0.00%	
02-5518-15 Vehicle Gas	\$27,000	\$43,131	(\$16,131)	(59.74)%	\$41,250	(\$1,881)	(4.36)%	
02-5543-15 Office Equipment Lease/Rental	\$2,244	\$1,879	\$365	16.28%	\$2,004	\$125	6.67%	
02-5610-15 Dues & Subscriptions	\$2,420	\$2,247	\$173	7.16%	\$1,870	(\$377)	(16.77)%	
02-5611-15 Telephone Expense	\$12,546	\$7,592	\$4,954	39.49%	\$8,730	\$1,138	14.99%	
02-5624-15 Seminar, Training, Travel	\$7,950	\$14,998	(\$7,048)	(88.66)%	\$8,250	(\$6,748)	(44.99)%	
02-5711-15 Water & Sewage - Facilities	\$4,500	\$3,500	\$1,000	22.22%	\$3,600	\$100	2.86%	
02-5712-15 Electricity - Facilities	\$12,550	\$11,512	\$1,038	8.27%	\$11,400	(\$112)	(0.97)%	
02-5713-15 Water - Irrigation	\$160,000	\$170,932	(\$10,932)	(6.83)%	\$168,000	(\$2,932)	(1.72)%	
02-5714-15 Electricity - Irrigation/Aeration	\$12,450	\$12,543	(\$93)	(0.75)%	\$13,200	\$657	5.24%	
Total Administrative Expense	\$273,247	\$300,203	(\$26,956)	(9.87)%	\$287,402	(\$12,801)	(4.26)%	

# Kiawah Island Community Association, Inc.

## LAND MANAGEMENT

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
Special Events or Projects							
02-5300-15    Special Projects	\$2,600	\$2,630	(\$30)	(1.14)%	\$67,000	\$64,370	2,447.81%
Total Special Events or Projects	\$2,600	\$2,630	(\$30)	(1.14)%	\$67,000	\$64,370	2,447.81%
Capital Equipment Purchases							
02-6000-15    Capital Equipment Purchases	\$58,750	\$54,482	\$4,268	7.26%	\$12,628	(\$41,854)	(76.82)%
Total Capital Equipment	\$58,750	\$54,482	\$4,268	7.26%	\$12,628	(\$41,854)	(76.82)%
Gains/Losses on Disposal of Assets							
02-8000-15    Gain/Loss on Sale of Assets	\$0	(\$8,250)	\$8,250	0.00%	\$0	\$8,250	(100.00)%
Total Gains/Losses	\$0	(\$8,250)	\$8,250	0.00%	\$0	\$8,250	(100.00)%
<b>Total Expenses</b>	<b>\$1,549,492</b>	<b>\$1,513,797</b>	<b>\$35,695</b>	<b>2.30%</b>	<b>\$1,589,474</b>	<b>\$75,677</b>	<b>5.00%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$1,489,492)</b>	<b>(\$1,425,243)</b>	<b>\$64,249</b>	<b>4.31%</b>	<b>(\$1,529,474)</b>	<b>(\$104,231)</b>	<b>7.31%</b>

# Kiawah Island Community Association, Inc.

## MECHANIC SHOP

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Expenses</b>							
Payroll Expenses							
02-5010-16 Wages	\$95,571	\$85,842	\$9,729	10.18%	\$102,870	\$17,028	19.84%
02-5030-16 Payroll Taxes	\$7,904	\$6,939	\$965	12.20%	\$8,507	\$1,568	22.59%
02-5040-16 Employee Insurance/Benefits	\$26,422	\$24,009	\$2,413	9.13%	\$24,961	\$952	3.96%
<b>Total Payroll Expenses</b>	<b>\$129,897</b>	<b>\$116,791</b>	<b>\$13,106</b>	<b>10.09%</b>	<b>\$136,338</b>	<b>\$19,547</b>	<b>16.74%</b>
Building/Equipment R/M							
02-5219-16 Other Equipment R/M	\$600	\$250	\$350	58.33%	\$250	\$0	0.00%
02-5231-16 Vehicle R/M	\$20,640	\$20,844	(\$204)	(0.99)%	\$20,640	(\$204)	(0.98)%
<b>Total Building/Equip R/M</b>	<b>\$21,240</b>	<b>\$21,094</b>	<b>\$146</b>	<b>0.69%</b>	<b>\$20,890</b>	<b>(\$204)</b>	<b>(0.97)%</b>
Common Area Maintenance							
02-5250-16 Small Tools & Supplies	\$6,400	\$6,719	(\$319)	(4.99)%	\$6,400	(\$319)	(4.75)%
02-5280-16 Contracted Services	\$210	\$0	\$210	100.00%	\$210	\$210	0.00%
<b>Total Common Area Maintenance</b>	<b>\$6,610</b>	<b>\$6,719</b>	<b>(\$109)</b>	<b>(1.65)%</b>	<b>\$6,610</b>	<b>(\$109)</b>	<b>(1.63)%</b>
Administrative Expense							
02-5510-16 Uniform/Clothing Allowance	\$1,420	\$1,420	\$0	0.00%	\$1,420	\$0	0.00%
02-5624-16 Seminar, Training, Travel	\$0	\$750	(\$750)	0.00%	\$0	(\$750)	(100.00)%
02-5715-16 Propane Gas	\$2,000	\$1,586	\$414	20.68%	\$1,600	\$14	0.86%
02-5900-16 Insurance	\$33,400	\$31,161	\$2,239	6.71%	\$26,250	(\$4,911)	(15.76)%
02-5915-16 Property Taxes	\$4,000	\$5,000	(\$1,000)	(25.00)%	\$6,000	\$1,000	20.00%
<b>Total Administrative Expense</b>	<b>\$40,820</b>	<b>\$39,917</b>	<b>\$903</b>	<b>2.21%</b>	<b>\$35,270</b>	<b>(\$4,647)</b>	<b>(11.64)%</b>
Capital Equipment Purchases							
02-6000-16 Capital Equipment Purchases	\$35,893	\$46,699	(\$10,806)	(30.10)%	\$36,991	(\$9,708)	(20.79)%
<b>Total Capital Equipment</b>	<b>\$35,893</b>	<b>\$46,699</b>	<b>(\$10,806)</b>	<b>(30.10)%</b>	<b>\$36,991</b>	<b>(\$9,708)</b>	<b>(20.79)%</b>
Gains/Losses on Disposal of Assets							
02-8000-16 Gain/Loss on Sale of Assets	\$0	(\$4,707)	\$4,707	0.00%	\$0	\$4,707	(100.00)%
<b>Total Gains/Losses</b>	<b>\$0</b>	<b>(\$4,707)</b>	<b>\$4,707</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$4,707</b>	<b>(100.00)%</b>
<b>Total Expenses</b>	<b>\$234,460</b>	<b>\$226,513</b>	<b>\$7,947</b>	<b>3.39%</b>	<b>\$236,099</b>	<b>\$9,586</b>	<b>4.23%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$234,460)</b>	<b>(\$226,513)</b>	<b>\$7,947</b>	<b>3.39%</b>	<b>(\$236,099)</b>	<b>(\$9,586)</b>	<b>4.23%</b>

# Kiawah Island Community Association, Inc.

## GENERAL MAINTENANCE

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Commercial Access Fees								
02-4700-18	Vehicle Access Fees	\$900,000	\$901,706	\$1,706	0.19%	\$905,000	\$3,294	0.37%
02-4750-18	Bike Tag Fees	\$110,000	\$105,030	(\$4,970)	(4.52)%	\$100,000	(\$5,030)	(4.79)%
<b>Total Commercial Access Fees</b>		<b>\$1,010,000</b>	<b>\$1,006,736</b>	<b>(\$3,264)</b>	<b>(0.32)%</b>	<b>\$1,005,000</b>	<b>(\$1,736)</b>	<b>(0.17)%</b>
Other Income								
02-4850-18	Maintenance Services Revenue	\$0	\$125	\$125	0.00%	\$0	(\$125)	(100.00)%
<b>Total Other Income</b>		<b>\$0</b>	<b>\$125</b>	<b>\$125</b>	<b>0.00%</b>	<b>\$0</b>	<b>(\$125)</b>	<b>(100.00)%</b>
<b>Total Revenues</b>		<b>\$1,010,000</b>	<b>\$1,006,861</b>	<b>(\$3,139)</b>	<b>(0.31)%</b>	<b>\$1,005,000</b>	<b>(\$1,861)</b>	<b>(0.18)%</b>
<b>Expenses</b>								
Payroll Expenses								
02-5010-18	Wages	\$211,192	\$212,969	(\$1,777)	(0.84)%	\$200,811	(\$12,158)	(5.71)%
02-5030-18	Payroll Taxes	\$17,466	\$16,821	\$645	3.69%	\$16,607	(\$214)	(1.27)%
02-5040-18	Employee Insurance/Benefits	\$43,288	\$35,967	\$7,321	16.91%	\$34,916	(\$1,051)	(2.92)%
02-5100-18	Interfund Labor Allocation	(\$119,367)	(\$119,367)	\$0	0.00%	(\$85,090)	\$34,277	(28.72)%
<b>Total Payroll Expenses</b>		<b>\$152,579</b>	<b>\$146,390</b>	<b>\$6,189</b>	<b>4.06%</b>	<b>\$167,244</b>	<b>\$20,854</b>	<b>14.25%</b>
Building/Equipment R/M								
02-5212-18	Building R/M	\$23,800	\$20,089	\$3,711	15.59%	\$17,700	(\$2,389)	(11.89)%
02-5214-18	Equipment Service Contracts	\$1,500	\$0	\$1,500	100.00%	\$1,500	\$1,500	0.00%
02-5219-18	Other Equipment R/M	\$2,500	\$500	\$2,000	80.00%	\$500	\$0	0.00%
<b>Total Building/Equip R/M</b>		<b>\$27,800</b>	<b>\$20,589</b>	<b>\$7,211</b>	<b>25.94%</b>	<b>\$19,700</b>	<b>(\$889)</b>	<b>(4.32)%</b>
Common Area Maintenance								
02-5240-18	Road & Drainage R/M	\$83,500	\$91,731	(\$8,231)	(9.86)%	\$24,450	(\$67,281)	(73.35)%
02-5242-18	Electrical Supplies	\$5,400	\$5,001	\$399	7.40%	\$5,500	\$499	9.99%
02-5244-18	Boardwalks	\$15,050	\$10,000	\$5,050	33.55%	\$10,050	\$50	0.50%
02-5245-18	Bridges	\$30,000	\$0	\$30,000	100.00%	\$5,000	\$5,000	0.00%
02-5247-18	Signage	\$20,300	\$19,698	\$602	2.97%	\$20,300	\$602	3.06%
02-5248-18	Leisure Trails	\$9,000	\$10,000	(\$1,000)	(11.11)%	\$11,125	\$1,125	11.25%
02-5249-18	Curb Replacement	\$8,000	\$7,040	\$960	12.00%	\$0	(\$7,040)	(100.00)%
02-5250-18	Small Tools & Supplies	\$5,500	\$5,076	\$424	7.72%	\$3,425	(\$1,651)	(32.52)%
02-5251-18	Other Common Area R/M	\$1,200	\$1,416	(\$216)	(18.03)%	\$1,200	(\$216)	(15.28)%
02-5257-18	Mailbox R/M	\$7,700	\$7,700	\$0	(0.01)%	\$7,700	\$0	(0.01)%
02-5290-18	Communications/Technology	\$2,700	\$2,700	\$0	0.00%	\$2,800	\$100	3.70%
<b>Total Common Area Maintenance</b>		<b>\$188,350</b>	<b>\$160,362</b>	<b>\$27,988</b>	<b>14.86%</b>	<b>\$91,550</b>	<b>(\$68,812)</b>	<b>(42.91)%</b>
Administrative Expense								
02-5411-18	Office Supplies	\$3,290	\$3,491	(\$201)	(6.12)%	\$2,550	(\$941)	(26.96)%
02-5510-18	Uniform/Clothing Allowance	\$3,450	\$3,001	\$449	13.03%	\$2,855	(\$146)	(4.85)%
02-5513-18	Recruitment	\$400	\$300	\$100	25.00%	\$400	\$100	33.33%
02-5518-18	Vehicle Gas	\$6,000	\$8,318	(\$2,318)	(38.63)%	\$8,400	\$82	0.99%
02-5599-18	Other Miscellaneous Expense	\$1,020	\$1,019	\$1	0.12%	\$1,020	\$1	0.12%
02-5610-18	Dues & Subscriptions	\$1,100	\$1,101	(\$1)	(0.06)%	\$1,100	(\$1)	(0.06)%
02-5611-18	Telephone Expense	\$2,592	\$2,629	(\$37)	(1.44)%	\$3,200	\$571	21.71%
02-5624-18	Seminar, Training, Travel	\$6,050	\$7,586	(\$1,536)	(25.39)%	\$6,050	(\$1,536)	(20.25)%
<b>Total Administrative Expense</b>		<b>\$23,902</b>	<b>\$27,445</b>	<b>(\$3,543)</b>	<b>(14.82)%</b>	<b>\$25,575</b>	<b>(\$1,870)</b>	<b>(6.81)%</b>

**Kiawah Island Community Association, Inc.**  
**GENERAL MAINTENANCE**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
Capital Equipment Purchases							
02-6000-18 Capital Equipment Purchases	\$5,509	\$5,511	(\$2)	(0.03)%	\$0	(\$5,511)	(100.00)%
Total Capital Equipment	\$5,509	\$5,511	(\$2)	(0.03)%	\$0	(\$5,511)	(100.00)%
<b>Total Expenses</b>	<b>\$398,140</b>	<b>\$360,296</b>	<b>\$37,844</b>	<b>9.51%</b>	<b>\$304,069</b>	<b>(\$56,227)</b>	<b>(15.61)%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$611,860</b>	<b>\$646,565</b>	<b>\$34,705</b>	<b>5.67%</b>	<b>\$700,931</b>	<b>\$54,366</b>	<b>8.41%</b>

# Kiawah Island Community Association, Inc.

## LAKES MANAGEMENT

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Expenses</b>								
Payroll Expenses								
02-5010-19 Wages	\$145,685	\$143,434	\$2,251	1.55%	\$179,582	\$36,148	25.20%	
02-5030-19 Payroll Taxes	\$12,048	\$11,524	\$524	4.35%	\$14,851	\$3,327	28.88%	
02-5040-19 Employee Insurance/Benefits	\$33,261	\$32,169	\$1,092	3.28%	\$37,280	\$5,111	15.89%	
<b>Total Payroll Expenses</b>	<b>\$190,994</b>	<b>\$187,127</b>	<b>\$3,867</b>	<b>2.02%</b>	<b>\$231,713</b>	<b>\$44,586</b>	<b>23.83%</b>	
Building/Equipment R/M								
02-5219-19 Other Equipment R/M	\$5,600	\$3,872	\$1,728	30.86%	\$5,600	\$1,728	44.63%	
<b>Total Building/Equip R/M</b>	<b>\$5,600</b>	<b>\$3,872</b>	<b>\$1,728</b>	<b>30.86%</b>	<b>\$5,600</b>	<b>\$1,728</b>	<b>44.63%</b>	
Common Area Maintenance								
02-5250-19 Small Tools & Supplies	\$3,500	\$3,084	\$416	11.89%	\$2,441	(\$643)	(20.85)%	
02-5272-19 Chemicals	\$5,600	\$21	\$5,579	99.63%	\$0	(\$21)	(100.00)%	
02-5274-19 Planting Materials	\$1,500	\$1,453	\$47	3.13%	\$1,500	\$47	3.23%	
02-5279-19 Fish Stocking	\$8,500	\$7,575	\$925	10.88%	\$8,500	\$925	12.21%	
02-5280-19 Contracted Services	\$61,002	\$60,315	\$687	1.13%	\$60,682	\$367	0.61%	
02-5290-19 Communications/Technology	\$4,300	\$4,299	\$1	0.02%	\$4,300	\$1	0.02%	
<b>Total Common Area Maintenance</b>	<b>\$84,402</b>	<b>\$76,747</b>	<b>\$7,655</b>	<b>9.07%</b>	<b>\$77,423</b>	<b>\$676</b>	<b>0.88%</b>	
Administrative Expense								
02-5411-19 Office Supplies	\$900	\$1,368	(\$468)	(51.99)%	\$900	(\$468)	(34.21)%	
02-5510-19 Uniform/Clothing Allowance	\$700	\$650	\$50	7.14%	\$700	\$50	7.69%	
02-5517-19 Licenses & Permits	\$250	\$250	\$0	0.00%	\$250	\$0	0.00%	
02-5518-19 Vehicle Gas	\$2,100	\$1,989	\$111	5.27%	\$2,268	\$279	14.00%	
02-5610-19 Dues & Subscriptions	\$900	\$658	\$242	26.92%	\$900	\$242	36.83%	
02-5611-19 Telephone Expense	\$1,716	\$1,522	\$194	11.30%	\$1,500	(\$22)	(1.45)%	
02-5624-19 Seminar, Training, Travel	\$5,500	\$5,497	\$3	0.06%	\$5,700	\$203	3.69%	
02-5714-19 Electricity - Irrigation/Aeration	\$4,920	\$4,996	(\$76)	(1.55)%	\$4,500	(\$496)	(9.93)%	
02-5915-19 Property Taxes	\$275	\$111	\$164	59.81%	\$100	(\$11)	(9.51)%	
<b>Total Administrative Expense</b>	<b>\$17,261</b>	<b>\$17,041</b>	<b>\$220</b>	<b>1.28%</b>	<b>\$16,818</b>	<b>(\$223)</b>	<b>(1.31)%</b>	
Capital Equipment Purchases								
02-6000-19 Capital Equipment Purchases	\$15,661	\$12,045	\$3,616	23.09%	\$0	(\$12,045)	(100.00)%	
<b>Total Capital Equipment</b>	<b>\$15,661</b>	<b>\$12,045</b>	<b>\$3,616</b>	<b>23.09%</b>	<b>\$0</b>	<b>(\$12,045)</b>	<b>(100.00)%</b>	
<b>Total Expenses</b>	<b>\$313,918</b>	<b>\$296,832</b>	<b>\$17,086</b>	<b>5.44%</b>	<b>\$331,554</b>	<b>\$34,722</b>	<b>11.70%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$313,918)</b>	<b>(\$296,832)</b>	<b>\$17,086</b>	<b>5.44%</b>	<b>(\$331,554)</b>	<b>(\$34,722)</b>	<b>11.70%</b>	

**Kiawah Island Community Association, Inc.**

**RHETT'S BLUFF BOAT LAUNCH**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
User Fees								
02-4420-26 Boat Launch Fees-Rhetts Bluff	\$27,120	\$24,000	(\$3,120)	(11.50)%	\$24,500	\$500	2.08%	
02-4490-26 Key / Decal Fees	\$2,120	\$3,150	\$1,030	48.58%	\$2,000	(\$1,150)	(36.51)%	
Total User Fees	\$29,240	\$27,150	(\$2,090)	(7.15)%	\$26,500	(\$650)	(2.39)%	
<b>Total Revenues</b>	<b>\$29,240</b>	<b>\$27,150</b>	<b>(\$2,090)</b>	<b>(7.15)%</b>	<b>\$26,500</b>	<b>(\$650)</b>	<b>(2.39)%</b>	
<b>Expenses</b>								
Building/Equipment R/M								
02-5212-26 Building/Site R/M	\$4,300	\$4,300	\$0	0.00%	\$2,800	(\$1,500)	(34.88)%	
02-5214-26 Equipment Service Contracts	\$0	\$0	\$0	0.00%	\$3,000	\$3,000	0.00%	
02-5219-26 Other Equipment R/M	\$0	\$0	\$0	0.00%	\$3,500	\$3,500	0.00%	
Total Building/Equip R/M	\$4,300	\$4,300	\$0	0.00%	\$9,300	\$5,000	116.28%	
Common Area Maintenance								
02-5255-26 Docks R/M	\$2,500	\$0	\$2,500	100.00%	\$900	\$900	0.00%	
Total Common Area Maintenance	\$2,500	\$0	\$2,500	100.00%	\$900	\$900	0.00%	
Administrative Expense								
02-5501-26 Printing, Postage & Supplies	\$2,700	\$1,364	\$1,336	49.49%	\$1,200	(\$164)	(12.01)%	
02-5609-26 Administrative Fee	\$4,120	\$4,120	\$0	0.00%	\$4,120	\$0	0.00%	
02-5611-26 Telephone Expense	\$0	\$637	(\$637)	0.00%	\$780	\$143	22.50%	
02-5711-26 Water & Sewage - Facilities	\$4,200	\$4,434	(\$234)	(5.57)%	\$4,200	(\$234)	(5.27)%	
02-5712-26 Electricity - Facilities	\$260	\$383	(\$123)	(47.49)%	\$385	\$2	0.40%	
02-5900-26 Insurance	\$3,260	\$4,608	(\$1,348)	(41.36)%	\$9,765	\$5,157	111.90%	
Total Administrative Expense	\$14,540	\$15,546	(\$1,006)	(6.92)%	\$20,450	\$4,904	31.54%	
<b>Total Expenses</b>	<b>\$21,340</b>	<b>\$19,846</b>	<b>\$1,494</b>	<b>7.00%</b>	<b>\$30,650</b>	<b>\$10,804</b>	<b>54.44%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$7,900</b>	<b>\$7,304</b>	<b>(\$596)</b>	<b>(7.55)%</b>	<b>(\$4,150)</b>	<b>(\$11,454)</b>	<b>(156.82)%</b>	

**Kiawah Island Community Association, Inc.**  
**CINDER CREEK CANOE STORAGE**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
<b>Revenues</b>							
User Fees							
02-4450-27    Canoe Rent	\$28,500	\$28,165	(\$335)	(1.18)%	\$28,500	\$335	1.19%
Total User Fees	\$28,500	\$28,165	(\$335)	(1.18)%	\$28,500	\$335	1.19%
<b>Total Revenues</b>	<b>\$28,500</b>	<b>\$28,165</b>	<b>(\$335)</b>	<b>(1.18)%</b>	<b>\$28,500</b>	<b>\$335</b>	<b>1.19%</b>
<b>Expenses</b>							
Building/Equipment R/M							
02-5212-27    Building R/M	\$8,298	\$10,784	(\$2,486)	(29.96)%	\$6,298	(\$4,486)	(41.60)%
Total Building/Equip R/M	\$8,298	\$10,784	(\$2,486)	(29.96)%	\$6,298	(\$4,486)	(41.60)%
Common Area Maintenance							
02-5255-27    Docks R/M	\$3,000	\$400	\$2,600	86.67%	\$3,000	\$2,600	650.00%
Total Common Area Maintenance	\$3,000	\$400	\$2,600	86.67%	\$3,000	\$2,600	650.00%
Administrative Expense							
02-5501-27    Printing, Postage & Supplies	\$500	\$400	\$100	20.00%	\$250	(\$150)	(37.50)%
02-5609-27    Administrative Fee	\$3,090	\$3,090	\$0	0.00%	\$3,090	\$0	0.00%
02-5711-27    Water & Sewage - Facilities	\$3,600	\$2,914	\$686	19.07%	\$2,700	(\$214)	(7.33)%
02-5712-27    Electricity - Facilities	\$792	\$1,031	(\$239)	(30.16)%	\$1,032	\$1	0.11%
02-5900-27    Insurance	\$5,360	\$5,515	(\$155)	(2.90)%	\$7,455	\$1,940	35.17%
Total Administrative Expense	\$13,342	\$12,950	\$392	2.94%	\$14,527	\$1,577	12.18%
<b>Total Expenses</b>	<b>\$24,640</b>	<b>\$24,134</b>	<b>\$506</b>	<b>2.06%</b>	<b>\$23,825</b>	<b>(\$309)</b>	<b>(1.28)%</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$3,860</b>	<b>\$4,031</b>	<b>\$171</b>	<b>4.44%</b>	<b>\$4,675</b>	<b>\$644</b>	<b>15.97%</b>

**Kiawah Island Community Association, Inc.**  
**SANDCASTLE COMMUNITY CENTER**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Assessments								
03-4020-25	Amenity Assessment	\$365,938	\$368,167	\$2,229	0.61%	\$391,186	\$23,019	6.25%
03-4090-25	Late Charges	\$700	\$1,674	\$974	139.09%	\$1,500	(\$174)	(10.37)%
<b>Total Assessments</b>		<b>\$366,638</b>	<b>\$369,840</b>	<b>\$3,202</b>	<b>0.87%</b>	<b>\$392,686</b>	<b>\$22,846</b>	<b>6.18%</b>
Interest Income								
03-4900-25	Interest Income	\$30,000	\$20,000	(\$10,000)	(33.33)%	\$20,500	\$500	2.50%
<b>Total Interest Income</b>		<b>\$30,000</b>	<b>\$20,000</b>	<b>(\$10,000)</b>	<b>(33.33)%</b>	<b>\$20,500</b>	<b>\$500</b>	<b>2.50%</b>
User Fees								
03-4120-25	Guest Fees- Pool	\$25,000	\$28,300	\$3,300	13.20%	\$20,000	(\$8,300)	(29.33)%
03-4130-25	Multiple Owner Passes	\$22,000	\$17,000	(\$5,000)	(22.73)%	\$20,000	\$3,000	17.65%
03-4200-25	Event Fees	\$50,000	\$48,300	(\$1,700)	(3.40)%	\$50,000	\$1,700	3.52%
03-4204-25	Event Fees - Pavillion	\$3,500	\$1,950	(\$1,550)	(44.29)%	\$3,500	\$1,550	79.49%
03-4210-25	Dinner Party Commissions	\$2,000	\$1,060	(\$940)	(47.00)%	\$2,000	\$940	88.68%
03-4300-25	Fitness Center Fees	\$18,000	\$27,490	\$9,490	52.72%	\$4,000	(\$23,490)	(85.45)%
03-4350-25	Fitness Class Fees	\$20,060	\$27,825	\$7,765	38.71%	\$4,000	(\$23,825)	(85.62)%
03-4416-25	Educational / Community Events	\$25,187	\$8,980	(\$16,207)	(64.35)%	\$19,080	\$10,100	112.47%
<b>Total User Fees</b>		<b>\$165,747</b>	<b>\$160,904</b>	<b>(\$4,843)</b>	<b>(2.92)%</b>	<b>\$122,580</b>	<b>(\$38,324)</b>	<b>(23.82)%</b>
Pool Initiation Fees								
03-4100-25	Pool Initiation Fees	\$12,320	\$14,747	\$2,427	19.70%	\$12,936	(\$1,811)	(12.28)%
03-4110-25	Property Status Changes	\$25,200	\$36,400	\$11,200	44.44%	\$29,400	(\$7,000)	(19.23)%
<b>Total Pool Initiation Fees</b>		<b>\$37,520</b>	<b>\$51,147</b>	<b>\$13,627</b>	<b>36.32%</b>	<b>\$42,336</b>	<b>(\$8,811)</b>	<b>(17.23)%</b>
Other Income								
03-4675-25	Snack Bar Revenues	\$55,000	\$55,463	\$463	0.84%	\$62,000	\$6,537	11.79%
03-4690-25	Sponsorship Income	\$0	\$800	\$800	0.00%	\$0	(\$800)	(100.00)%
03-4800-25	Paddle Sports Commission	\$2,700	\$2,700	\$0	0.00%	\$2,700	\$0	0.00%
03-4999-25	Miscellaneous Income-Nonmembershi	\$750	\$853	\$103	13.78%	\$750	(\$103)	(12.11)%
<b>Total Other Income</b>		<b>\$58,450</b>	<b>\$59,816</b>	<b>\$1,366</b>	<b>2.34%</b>	<b>\$65,450</b>	<b>\$5,634</b>	<b>9.42%</b>
<b>Total Revenues</b>		<b>\$658,355</b>	<b>\$661,708</b>	<b>\$3,353</b>	<b>0.51%</b>	<b>\$643,552</b>	<b>(\$18,156)</b>	<b>(2.74)%</b>
<b>Expenses</b>								
Payroll Expenses								
03-5010-25	Wages	\$301,237	\$304,442	(\$3,205)	(1.06)%	\$342,065	\$37,623	12.36%
03-5012-25	Snack Bar P/R	\$35,000	\$30,948	\$4,052	11.58%	\$35,000	\$4,052	13.09%
03-5020-25	Activity / Fitness Instructors	\$21,000	\$34,982	(\$13,982)	(66.58)%	\$17,280	(\$17,702)	(50.60)%
03-5030-25	Payroll Taxes	\$29,544	\$26,054	\$3,490	11.81%	\$31,183	\$5,129	19.69%
03-5040-25	Employee Insurance/Benefits	\$62,540	\$55,937	\$6,603	10.56%	\$64,041	\$8,104	14.49%
03-5100-25	Interfund Labor Allocation	(\$10,918)	(\$10,918)	\$0	0.00%	(\$10,918)	\$0	0.00%
<b>Total Payroll Expenses</b>		<b>\$438,403</b>	<b>\$441,445</b>	<b>(\$3,042)</b>	<b>(0.69)%</b>	<b>\$478,651</b>	<b>\$37,206</b>	<b>8.43%</b>
Building/Equipment R/M								
03-5212-25	Building R/M	\$20,480	\$21,817	(\$1,337)	(6.53)%	\$22,536	\$719	3.30%
03-5213-25	Painting and Caulking	\$6,000	\$5,000	\$1,000	16.67%	\$30,000	\$25,000	500.00%
03-5216-25	Pool R/M & Supplies	\$4,650	\$6,291	(\$1,641)	(35.29)%	\$7,200	\$909	14.45%
03-5219-25	Other Equipment R/M	\$11,050	\$11,000	\$50	0.45%	\$13,194	\$2,194	19.95%
03-5220-25	Pool Service Contract	\$31,564	\$31,564	\$0	0.00%	\$31,564	\$0	0.00%

**Kiawah Island Community Association, Inc.**  
**SANDCASTLE COMMUNITY CENTER**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj	
			Amount	Percent		Amount	Percent
03-5221-25 Fitness Equipment R/M	\$1,808	\$1,106	\$702	38.83%	\$1,808	\$702	63.47%
<b>Total Building/Equip R/M</b>	<b>\$75,552</b>	<b>\$76,778</b>	<b>(\$1,226)</b>	<b>(1.62)%</b>	<b>\$106,302</b>	<b>\$29,524</b>	<b>38.45%</b>
Common Area Maintenance							
03-5280-25 Contracted Services	\$12,000	\$4,000	\$8,000	66.67%	\$3,000	(\$1,000)	(25.00)%
03-5290-25 Communications and Technology	\$6,350	\$6,351	(\$1)	(0.01)%	\$8,598	\$2,247	35.38%
<b>Total Common Area Maintenance</b>	<b>\$18,350</b>	<b>\$10,351</b>	<b>\$7,999</b>	<b>43.59%</b>	<b>\$11,598</b>	<b>\$1,247</b>	<b>12.05%</b>
Administrative Expense							
03-5411-25 Office Supplies	\$2,400	\$2,751	(\$351)	(14.63)%	\$3,000	\$249	9.05%
03-5413-25 Kitchen Supplies	\$6,010	\$7,000	(\$990)	(16.47)%	\$12,000	\$5,000	71.43%
03-5414-25 Fitness Supplies	\$2,580	\$2,626	(\$46)	(1.80)%	\$2,000	(\$626)	(23.85)%
03-5416-25 Educational / Community Events	\$26,100	\$16,070	\$10,030	38.43%	\$27,940	\$11,870	73.86%
03-5501-25 Printing and Postage	\$2,811	\$2,904	(\$93)	(3.30)%	\$3,715	\$811	27.94%
03-5505-25 Janitorial Supplies	\$4,700	\$4,885	(\$185)	(3.94)%	\$5,528	\$643	13.16%
03-5506-25 Pest Control	\$1,595	\$1,595	\$0	0.01%	\$1,595	\$0	0.01%
03-5509-25 Refuse Collection	\$3,544	\$3,251	\$293	8.27%	\$3,380	\$129	3.97%
03-5510-25 Uniform/Clothing Allowance	\$2,500	\$2,300	\$200	8.00%	\$3,300	\$1,000	43.48%
03-5513-25 Recruitment	\$1,800	\$3,341	(\$1,541)	(85.60)%	\$3,790	\$449	13.44%
03-5517-25 Licenses & Permits	\$2,062	\$1,137	\$925	44.86%	\$1,525	\$388	34.12%
03-5518-25 Vehicle Gas	\$732	\$889	(\$157)	(21.45)%	\$1,098	\$209	23.51%
03-5543-25 Office Equipment Lease/Rental	\$3,000	\$2,880	\$120	4.00%	\$3,000	\$120	4.17%
03-5599-25 Other Miscellaneous Expense	\$1,200	\$1,200	\$0	0.00%	\$2,600	\$1,400	116.67%
03-5606-25 Uncollected Assessment	\$95	\$49	\$46	48.23%	\$150	\$101	205.00%
03-5611-25 Telephone Expense	\$7,924	\$4,367	\$3,557	44.89%	\$6,709	\$2,342	53.63%
03-5613-25 Cash Over/Short	\$200	\$90	\$110	54.95%	\$50	(\$40)	(44.51)%
03-5624-25 Seminar, Training, Travel	\$2,350	\$4,094	(\$1,744)	(74.23)%	\$5,125	\$1,031	25.17%
03-5710-25 Cable TV Charges	\$1,913	\$1,713	\$200	10.46%	\$2,021	\$308	17.99%
03-5711-25 Water & Sewage - Facilities	\$8,520	\$10,301	(\$1,781)	(20.90)%	\$11,000	\$699	6.79%
03-5712-25 Electricity - Facilities	\$31,920	\$32,419	(\$499)	(1.56)%	\$33,000	\$581	1.79%
03-5875-25 Purchases- Food	\$15,500	\$28,536	(\$13,036)	(84.11)%	\$26,591	(\$1,945)	(6.82)%
03-5880-25 Purchases- Liquor	\$1,000	\$923	\$77	7.69%	\$400	(\$523)	(56.67)%
03-5885-25 Snack Bar Operating Expenses	\$3,500	\$4,469	(\$969)	(27.68)%	\$5,550	\$1,081	24.20%
03-5900-25 Insurance	\$138,380	\$123,437	\$14,943	10.80%	\$120,324	(\$3,113)	(2.52)%
03-5915-25 Property Taxes	\$3,000	\$3,000	\$0	0.00%	\$3,000	\$0	0.00%
<b>Total Administrative Expense</b>	<b>\$275,336</b>	<b>\$266,227</b>	<b>\$9,109</b>	<b>3.31%</b>	<b>\$288,391</b>	<b>\$22,164</b>	<b>8.33%</b>
Capital Equipment Purchases							
03-6000-25 Capital Equipment Purchases	\$15,250	\$15,250	\$0	0.00%	\$3,800	(\$11,450)	(75.08)%
<b>Total Capital Equipment</b>	<b>\$15,250</b>	<b>\$15,250</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$3,800</b>	<b>(\$11,450)</b>	<b>(75.08)%</b>
Income Tax Expense							
03-7200-25 Federal Income Tax Expense	\$2,600	\$7,500	(\$4,900)	(188.46)%	\$5,000	(\$2,500)	(33.33)%
<b>Total Income Tax Expense</b>	<b>\$2,600</b>	<b>\$7,500</b>	<b>(\$4,900)</b>	<b>(188.46)%</b>	<b>\$5,000</b>	<b>(\$2,500)</b>	<b>(33.33)%</b>
Gains/Losses on Disposal of Assets							
03-8000-25 Gains/Losses on Sale of Assets	\$0	\$1,810	(\$1,810)	0.00%	\$12,120	\$10,310	569.55%
<b>Total Gains/Losses</b>	<b>\$0</b>	<b>\$1,810</b>	<b>(\$1,810)</b>	<b>0.00%</b>	<b>\$12,120</b>	<b>\$10,310</b>	<b>569.55%</b>
<b>Total Expenses</b>	<b>\$825,491</b>	<b>\$819,362</b>	<b>\$6,129</b>	<b>0.74%</b>	<b>\$905,862</b>	<b>\$86,500</b>	<b>10.56%</b>

**Kiawah Island Community Association, Inc.**  
**SANDCASTLE COMMUNITY CENTER**

2009 Budget

	<u>2008 Budget</u>	<u>2008 Proj</u>	<u>08 Proj vs 08 Budget</u>		<u>2009 Budget</u>	<u>09 Budget vs 08 Proj</u>	
			<u>Amount</u>	<u>Percent</u>		<u>Amount</u>	<u>Percent</u>
Transfers							
03-5815-25      Community Programs Support	(\$50,000)	(\$50,000)	\$0	0.00%	(\$50,000)	\$0	0.00%
Total Transfers	(\$50,000)	(\$50,000)	\$0	0.00%	(\$50,000)	\$0	0.00%
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$117,136)</b>	<b>(\$107,654)</b>	<b>\$9,482</b>	<b>8.10%</b>	<b>(\$212,310)</b>	<b>(\$104,656)</b>	<b>97.22%</b>

**Kiawah Island Community Association, Inc.**

**PRESERVE FENCE FUND**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Assessments								
04-4030-11    Fence Assessment	\$1,800	\$0	(\$1,800)	(100.00)%	\$33,400	\$33,400	0.00%	
Total Assessments	\$1,800	\$0	(\$1,800)	(100.00)%	\$33,400	\$33,400	0.00%	
Interest Income								
04-4900-11    Interest Income	\$500	\$200	(\$300)	(60.00)%	\$0	(\$200)	(100.00)%	
Total Interest Income	\$500	\$200	(\$300)	(60.00)%	\$0	(\$200)	(100.00)%	
<b>Total Revenues</b>	<b>\$2,300</b>	<b>\$200</b>	<b>(\$2,100)</b>	<b>(91.30)%</b>	<b>\$33,400</b>	<b>\$33,200</b>	<b>16,600.00%</b>	
<b>Expenses</b>								
Common Area Maintenance								
04-5246-11    Fence	\$600	\$600	\$0	0.00%	\$25,000	\$24,400	4,066.67%	
Total Common Area Maintenance	\$600	\$600	\$0	0.00%	\$25,000	\$24,400	4,066.67%	
Capital Projects - Landscape								
04-6280-11    Planting Installation	\$7,000	\$6,720	\$280	4.00%	\$8,400	\$1,680	25.00%	
Total Capital Projects - Landscape	\$7,000	\$6,720	\$280	4.00%	\$8,400	\$1,680	25.00%	
Income Tax Expense								
04-7200-11    Federal Income Tax Expense	\$100	\$0	\$100	100.00%	\$0	\$0	0.00%	
Total Income Tax Expense	\$100	\$0	\$100	100.00%	\$0	\$0	0.00%	
<b>Total Expenses</b>	<b>\$7,700</b>	<b>\$7,320</b>	<b>\$380</b>	<b>4.93%</b>	<b>\$33,400</b>	<b>\$26,080</b>	<b>356.28%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$5,400)</b>	<b>(\$7,120)</b>	<b>(\$1,720)</b>	<b>(31.85)%</b>	<b>\$0</b>	<b>\$7,120</b>	<b>(100.00)%</b>	

# Kiawah Island Community Association, Inc.

## V GATE FUND

### 2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Assessments								
05-4010-11 Segment Assessment	\$204,375	\$206,573	\$2,198	1.08%	\$221,586	\$15,013	7.27%	
05-4090-11 Late Charges	\$300	\$497	\$197	65.69%	\$500	\$3	0.59%	
<b>Total Assessments</b>	<b>\$204,675</b>	<b>\$207,070</b>	<b>\$2,395</b>	<b>1.17%</b>	<b>\$222,086</b>	<b>\$15,016</b>	<b>7.25%</b>	
Interest Income								
05-4900-11 Interest Income	\$11,000	\$8,000	(\$3,000)	(27.27)%	\$8,200	\$200	2.50%	
<b>Total Interest Income</b>	<b>\$11,000</b>	<b>\$8,000</b>	<b>(\$3,000)</b>	<b>(27.27)%</b>	<b>\$8,200</b>	<b>\$200</b>	<b>2.50%</b>	
<b>Total Revenues</b>	<b>\$215,675</b>	<b>\$215,070</b>	<b>(\$605)</b>	<b>(0.28)%</b>	<b>\$230,286</b>	<b>\$15,216</b>	<b>7.08%</b>	
<b>Expenses</b>								
Payroll Expenses								
05-5010-11 Wages	\$105,500	\$105,500	\$0	0.00%	\$112,000	\$6,500	6.16%	
05-5030-11 Payroll Taxes	\$8,725	\$8,725	\$0	0.00%	\$9,262	\$537	6.15%	
05-5040-11 Employee Insurance & Benefits	\$23,686	\$23,686	\$0	0.00%	\$17,046	(\$6,640)	(28.03)%	
<b>Total Payroll Expenses</b>	<b>\$137,911</b>	<b>\$137,911</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$138,308</b>	<b>\$397</b>	<b>0.29%</b>	
Building/Equipment R/M								
05-5212-11 Building R/M	\$5,000	\$4,371	\$629	12.57%	\$5,900	\$1,529	34.97%	
05-5219-11 Other Equipment R/M	\$9,340	\$5,918	\$3,422	36.64%	\$6,000	\$82	1.39%	
<b>Total Building/Equip R/M</b>	<b>\$14,340</b>	<b>\$10,289</b>	<b>\$4,051</b>	<b>28.25%</b>	<b>\$11,900</b>	<b>\$1,611</b>	<b>15.65%</b>	
Common Area Maintenance								
05-5251-11 Landscape & Grounds R/M	\$6,800	\$4,460	\$2,340	34.41%	\$4,500	\$40	0.89%	
<b>Total Common Area Maintenance</b>	<b>\$6,800</b>	<b>\$4,460</b>	<b>\$2,340</b>	<b>34.41%</b>	<b>\$4,500</b>	<b>\$40</b>	<b>0.89%</b>	
Administrative Expense								
05-5501-11 Printing and Postage	\$8,266	\$8,266	\$0	0.00%	\$2,000	(\$6,266)	(75.80)%	
05-5505-11 Janitorial Services & Pest Control	\$900	\$650	\$250	27.78%	\$660	\$10	1.54%	
05-5599-11 Other Miscellaneous Expense	\$500	\$180	\$320	63.95%	\$200	\$20	10.97%	
05-5611-11 Telephone Expense	\$1,680	\$1,071	\$609	36.26%	\$1,200	\$129	12.06%	
05-5711-11 Water & Sewage - Facilities	\$8,300	\$7,174	\$1,126	13.57%	\$7,800	\$626	8.73%	
05-5712-11 Electricity - Facilities	\$4,800	\$3,360	\$1,440	30.00%	\$3,600	\$240	7.14%	
05-5900-11 Insurance	\$15,330	\$12,538	\$2,792	18.22%	\$11,375	(\$1,163)	(9.27)%	
<b>Total Administrative Expense</b>	<b>\$39,776</b>	<b>\$33,239</b>	<b>\$6,537</b>	<b>16.44%</b>	<b>\$26,835</b>	<b>(\$6,404)</b>	<b>(19.27)%</b>	
Income Tax Expense								
05-7200-11 Federal Income Tax Expense	\$1,000	\$3,000	(\$2,000)	(200.00)%	\$1,800	(\$1,200)	(40.00)%	
<b>Total Income Tax Expense</b>	<b>\$1,000</b>	<b>\$3,000</b>	<b>(\$2,000)</b>	<b>(200.00)%</b>	<b>\$1,800</b>	<b>(\$1,200)</b>	<b>(40.00)%</b>	
<b>Total Expenses</b>	<b>\$199,827</b>	<b>\$188,899</b>	<b>\$10,928</b>	<b>5.47%</b>	<b>\$183,343</b>	<b>(\$5,556)</b>	<b>(2.94)%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$15,848</b>	<b>\$26,170</b>	<b>\$10,322</b>	<b>65.13%</b>	<b>\$46,943</b>	<b>\$20,773</b>	<b>79.37%</b>	

**Kiawah Island Community Association, Inc.**  
**LANDSCAPE CAPITAL IMPROVEMENTS**

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Contribution to Reserves								
06-4600-30    Contribution to Reserve Fees	\$445,400	\$316,610	(\$128,790)	(28.92)%	\$316,610	\$0	0.00%	
Total Contribution to Reserves	\$445,400	\$316,610	(\$128,790)	(28.92)%	\$316,610	\$0	0.00%	
<b>Total Revenues</b>	<b>\$445,400</b>	<b>\$316,610</b>	<b>(\$128,790)</b>	<b>(28.92)%</b>	<b>\$316,610</b>	<b>\$0</b>	<b>0.00%</b>	
<b>Expenses</b>								
Administrative Expense								
06-5150-30    Administrative Expense	\$44,540	\$44,540	\$0	0.00%	\$32,000	(\$12,540)	(28.15)%	
06-5200-30    Engineering/Design Fees	\$42,250	\$42,250	\$0	0.00%	\$2,840	(\$39,410)	(93.28)%	
Total Administrative Expense	\$86,790	\$86,790	\$0	0.00%	\$34,840	(\$51,950)	(59.86)%	
Capital Projects - Landscape								
06-6200-30    Cul-De-Sacs Improvements	\$20,000	\$20,000	\$0	0.00%	\$0	(\$20,000)	(100.00)%	
06-6280-30    Planting Installation	\$53,000	\$53,000	\$0	0.00%	\$20,000	(\$33,000)	(62.26)%	
06-6300-30    Special Capital Projects	\$265,000	\$265,000	\$0	0.00%	\$0	(\$265,000)	(100.00)%	
Total Capital Projects - Landscape	\$338,000	\$338,000	\$0	0.00%	\$20,000	(\$318,000)	(94.08)%	
<b>Total Expenses</b>	<b>\$424,790</b>	<b>\$424,790</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$54,840</b>	<b>(\$369,950)</b>	<b>(87.09)%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$20,610</b>	<b>(\$108,180)</b>	<b>(\$128,790)</b>	<b>(624.89)%</b>	<b>\$261,770</b>	<b>\$369,950</b>	<b>(341.98)%</b>	

# Kiawah Island Community Association, Inc.

## MAJOR REPAIRS & REPLACEMENT

2009 Budget

	2008 Budget	2008 Proj	08 Proj vs 08 Budget		2009 Budget	09 Budget vs 08 Proj		
			Amount	Percent		Amount	Percent	
<b>Revenues</b>								
Interest Income								
06-4900-40 Interest Income	\$350,000	\$212,000	(\$138,000)	(39.43)%	\$217,300	\$5,300	2.50%	
Total Interest Income	\$350,000	\$212,000	(\$138,000)	(39.43)%	\$217,300	\$5,300	2.50%	
Contribution to Reserves								
06-4600-40 Contribution to Reserve Fees	\$1,781,600	\$1,266,440	(\$515,161)	(28.92)%	\$1,266,440	\$1	0.00%	
Total Contribution to Reserves	\$1,781,600	\$1,266,440	(\$515,161)	(28.92)%	\$1,266,440	\$1	0.00%	
<b>Total Revenues</b>	<b>\$2,131,600</b>	<b>\$1,478,440</b>	<b>(\$653,161)</b>	<b>(30.64)%</b>	<b>\$1,483,740</b>	<b>\$5,301</b>	<b>0.36%</b>	
<b>Expenses</b>								
Administrative Expense								
06-5150-40 Administrative Expense	\$178,160	\$178,160	\$0	0.00%	\$127,000	(\$51,160)	(28.72)%	
06-5200-40 Engineering/Design Fees	\$197,636	\$197,636	\$0	0.00%	\$270,000	\$72,364	36.61%	
Total Administrative Expense	\$375,796	\$375,796	\$0	0.00%	\$397,000	\$21,204	5.64%	
Capital Projects - MRR								
06-6410-40 Culverts - Below Street Replac	\$41,750	\$41,750	\$0	0.00%	\$50,000	\$8,250	19.76%	
06-6420-40 Culverts - Offstreet Replace	\$25,000	\$25,000	\$0	0.00%	\$53,000	\$28,000	112.00%	
06-6450-40 Other Miscellaneous Drainage	\$195,000	\$195,000	\$0	0.00%	\$18,500	(\$176,500)	(90.51)%	
06-6460-40 Street Resurfacing	\$147,550	\$147,550	\$0	0.00%	\$958,988	\$811,438	549.94%	
06-6481-40 Building Repair - Sandcastle	\$101,200	\$101,200	\$0	0.00%	\$4,000	(\$97,200)	(96.05)%	
06-6482-40 Sandcastle Renovations	\$0	\$1,989	(\$1,989)	0.00%	\$24,835	\$22,846	1,148.62%	
06-6483-40 Cinder Creek & Rhett's Bluff Renovat	\$433,230	\$400,557	\$32,673	7.54%	\$4,500	(\$396,057)	(98.88)%	
06-6484-40 Maintenance Storage Buildings	\$8,000	\$6,680	\$1,320	16.50%	\$0	(\$6,680)	(100.00)%	
06-6486-40 Lake Renovations	\$360,000	\$360,000	\$0	0.00%	\$0	(\$360,000)	(100.00)%	
06-6487-40 Grants to Conservancy	\$575,000	\$575,000	\$0	0.00%	\$100,000	(\$475,000)	(82.61)%	
06-6491-40 Leisure Trail Resurfacing	\$237,640	\$237,640	\$0	0.00%	\$60,000	(\$177,640)	(74.75)%	
06-6493-40 Boardwalks & Walk Bridges	\$84,950	\$84,950	\$0	0.00%	\$998,000	\$913,050	1,074.81%	
06-6495-40 Bridges and Bulkheads	\$250,000	\$250,000	\$0	0.00%	\$75,000	(\$175,000)	(70.00)%	
06-6498-40 V-Gate Renovations	\$0	\$0	\$0	0.00%	\$3,500	\$3,500	0.00%	
06-6700-40 Communications/Technology	\$12,000	\$12,000	\$0	0.00%	\$67,000	\$55,000	458.33%	
Total Capital Projects - MRR	\$2,471,320	\$2,439,316	\$32,004	1.30%	\$2,417,323	(\$21,993)	(0.90)%	
Income Tax Expense								
06-7200-40 Federal Income Tax Expense	\$30,000	\$81,000	(\$51,000)	(170.00)%	\$55,000	(\$26,000)	(32.10)%	
Total Income Tax Expense	\$30,000	\$81,000	(\$51,000)	(170.00)%	\$55,000	(\$26,000)	(32.10)%	
Gains/Losses on Disposal of Assets								
06-8000-40 Gains/Losses on Sale of Investments	\$0	\$20,927	(\$20,927)	0.00%	\$0	(\$20,927)	(100.00)%	
Total Gains/Losses	\$0	\$20,927	(\$20,927)	0.00%	\$0	(\$20,927)	(100.00)%	
<b>Total Expenses</b>	<b>\$2,877,116</b>	<b>\$2,917,039</b>	<b>(\$39,923)</b>	<b>(1.39)%</b>	<b>\$2,869,323</b>	<b>(\$47,716)</b>	<b>(1.64)%</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$745,516)</b>	<b>(\$1,438,599)</b>	<b>(\$693,083)</b>	<b>(92.97)%</b>	<b>(\$1,385,583)</b>	<b>\$53,016</b>	<b>(3.69)%</b>	