

Kiawah Island Community Association, Inc.

2012 Budget

GENERAL FUND SUMMARY

	Total All Departments	General & Administrative 11	Security & Covenant Compliance 12	Land Management 15	Mechanic Shop 16	General Maintenance 18	Lakes Management 19	Rhetts Bluff 26	Cinder Creek 27
Revenues									
Assessments	5,821,769	5,821,769							
Investment Income	32,800	32,800							
Commercial Access Fees	797,720					797,720			
User Fees	60,022							20,072	39,950
Other Income	214,830	166,130	38,000	10,700					
Total Revenues	\$6,927,141	\$6,020,699	\$38,000	\$10,700	\$0	\$797,720	\$0	\$20,072	\$39,950
Expenses									
Payroll Expenses	4,161,635	1,297,084	1,292,732	948,334	139,190	230,233	254,062		
Building/Equipment R/M	131,276	16,800	7,320	43,493	27,597	18,100	4,950	6,408	6,608
Common Area Maintenance	661,757	275,420	16,700	194,523	6,570	110,650	55,394	2,000	500
Administrative Expense	1,326,779	773,111	123,335	288,765	38,924	61,700	21,320	11,664	7,960
Special Events or Projects	4,650			4,650			0		
Capital Equipment Purchases	23,148	20,400			1,348	1,400	0		
Income Tax Expense	22,000	22,000							
Gain/Loss on Sale of Assets	0								
Total Expenses	\$6,331,245	\$2,404,815	\$1,440,087	\$1,479,765	\$213,629	\$422,083	\$335,726	\$20,072	\$15,068
NET SURPLUS (DEFICIT)	\$595,896	\$3,615,884	(\$1,402,087)	(\$1,469,065)	(\$213,629)	\$375,637	(\$335,726)	\$0	\$24,882
Community Program Support	(265,000)	(265,000)							
ADJUSTED NET SURPLUS (DEFICIT)	\$330,896	\$3,350,884	(\$1,402,087)	(\$1,469,065)	(\$213,629)	\$375,637	(\$335,726)	\$0	\$24,882
2011 Projections	\$139,104	\$3,105,872	(\$1,417,812)	(\$1,352,628)	(\$226,628)	\$378,037	(\$321,080)	(\$13,287)	(\$13,370)
2012 Budget vs 2011 Proj	\$191,792	\$245,012	\$15,725	(\$116,437)	\$12,999	(\$2,400)	(\$14,646)	\$13,287	\$38,252
% Variance	137.88%	7.89%	-1.11%	8.61%	-5.74%	-0.63%	4.56%	-100.00%	-286.10%

Kiawah Island Community Association, Inc.

2012 Budget

Consolidated Funds - Summary

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj		
	Budget	Projections	Amount	Percent	Budget	Amount	Percent	
Revenues								
Assessments	6,104,104	6,141,655	37,551	0.62 %	6,509,960	368,305	6.00 %	
Interest/Dividend Income	175,100	98,690	(76,410)	(43.64)%	98,690	0	0.00 %	
Contribution to Reserves	1,500,000	1,000,000	(500,000)	(33.33)%	1,000,000	0	0.00 %	
Commercial Access Fees	750,760	752,665	1,905	0.25 %	797,720	45,055	5.99 %	
User Fees	174,900	147,471	(27,429)	(15.68)%	210,822	63,351	42.96 %	
Pool Initiation Fees	26,880	14,976	(11,904)	(44.29)%	20,960	5,984	39.96 %	
Other Income	176,345	209,155	32,810	18.61 %	279,526	70,371	33.65 %	
Total Revenues	8,908,089	8,364,612	(543,477)	(6.10)%	8,917,678	553,066	6.61 %	
Expenses								
Payroll Expenses	4,878,241	4,654,448	223,793	4.59 %	4,895,272	240,824	5.17 %	
Building/Equipment R/M	217,248	239,120	(21,872)	(10.07)%	254,943	15,823	6.62 %	
Common Area Maintenance	660,280	645,680	14,600	2.21 %	675,297	29,617	4.59 %	
Administrative Expense	1,524,911	1,625,252	(100,341)	(6.58)%	1,668,218	42,966	2.64 %	
Special Events or Projects	8,150	5,829	2,321	28.48 %	4,650	(1,179)	(20.23)%	
Capital Equipment Purchases	49,219	37,956	11,263	22.88 %	24,653	(13,303)	(35.05)%	
Capital Projects - Landscape	459,000	387,853	71,147	15.50 %	416,400	28,547	7.36 %	
Capital Projects - MRR	2,291,855	2,521,799	(229,944)	(10.03)%	1,458,845	(1,062,954)	(42.15)%	
Depreciation	450,000	465,000	(15,000)	(3.33)%	380,000	(85,000)	(18.28)%	
Gains/Losses on Assets	(21,175)	(21,968)	793	3.74 %	0	21,968	(100.00)%	
Total Expenses	10,517,729	10,560,969	(43,240)	(0.41)%	9,778,278	(782,691)	(7.41)%	
Extraordinary								
Federal Income Tax Expense	0	0	0	0.00 %	22,000	22,000	0.00 %	
Total Extraordinary	0	0	0	0.00 %	22,000	22,000	0.00 %	
Transfers								
02-5815-11	Community Programs Support	150,000	150,000	0	0.00 %	265,000	115,000	76.67 %
03-5815-25	Community Programs Support	(150,000)	(150,000)	0	0.00 %	(265,000)	(115,000)	76.67 %
Total Transfers		0	0	0	0.00 %	0	0	0.00 %
NET SURPLUS/(DEFICIT)		(1,609,640)	(2,196,357)	(586,717)	(36.45)%	(882,600)	1,313,757	(59.82)%

Kiawah Island Community Association, Inc.

2012 Budget

Operating Funds-General, Recreation & Vanderhorst Gate

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues							
Assessments	6,086,804	6,129,533	42,729	0.70 %	6,497,910	368,377	6.01 %
Interest/Dividend Income	91,500	36,900	(54,600)	(59.67)%	36,900	0	0.00 %
Commercial Access Fees	750,760	752,665	1,905	0.25 %	797,720	45,055	5.99 %
User Fees	174,900	147,471	(27,429)	(15.68)%	210,822	63,351	42.96 %
Pool Initiation Fees	26,880	14,976	(11,904)	(44.29)%	20,960	5,984	39.96 %
Other Income	176,345	189,155	12,810	7.26 %	279,526	90,371	47.78 %
Total Revenues	<u>7,307,189</u>	<u>7,270,700</u>	<u>(36,489)</u>	<u>(0.50)%</u>	<u>7,843,838</u>	<u>573,138</u>	<u>7.88 %</u>
Expenses							
Payroll Expenses	4,878,241	4,654,448	223,793	4.59 %	4,895,272	240,824	5.17 %
Building/Equipment R/M	217,248	239,120	(21,872)	(10.07)%	254,943	15,823	6.62 %
Common Area Maintenance	650,280	635,680	14,600	2.25 %	665,297	29,617	4.66 %
Administrative Expense	1,524,911	1,625,252	(100,341)	(6.58)%	1,668,218	42,966	2.64 %
Special Events or Projects	8,150	5,829	2,321	28.48 %	4,650	(1,179)	(20.23)%
Capital Equipment Purchases	49,219	37,956	11,263	22.88 %	24,653	(13,303)	(35.05)%
Gains/Losses on Assets	(21,175)	(5,580)	(15,595)	(73.65)%	0	5,580	(100.00)%
Total Expenses	<u>7,306,874</u>	<u>7,192,705</u>	<u>114,169</u>	<u>1.56 %</u>	<u>7,513,033</u>	<u>320,328</u>	<u>4.45 %</u>
Extraordinary							
Federal Income Tax Expense	0	0	0	0.00 %	22,000	22,000	0.00 %
Total Extraordinary	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>22,000</u>	<u>22,000</u>	<u>0.00 %</u>
Transfers							
Community Programs Support	150,000	150,000	0	0.00 %	265,000	115,000	76.67 %
Community Programs Support	(150,000)	(150,000)	0	0.00 %	(265,000)	(115,000)	76.67 %
Total Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>
NET SURPLUS/(DEFICIT)	<u>315</u>	<u>77,995</u>	<u>77,680</u>	<u>24,649.32 %</u>	<u>308,805</u>	<u>230,810</u>	<u>295.93 %</u>

Kiawah Island Community Association, Inc.
2012 Budget
 General Fund

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues							
Assessments	5,435,989	5,477,755	41,766	0.77 %	5,821,769	344,014	6.28 %
Interest/Dividend Income	81,000	32,800	(48,200)	(59.51)%	32,800	0	0.00 %
Commercial Access Fees	750,760	752,665	1,905	0.25 %	797,720	45,055	5.99 %
User Fees	38,400	6,814	(31,586)	(82.26)%	60,022	53,208	780.86 %
Other Income	117,250	123,785	6,535	5.57 %	214,830	91,045	73.55 %
Total Revenues	6,423,399	6,393,819	(29,580)	(0.46)%	6,927,141	533,322	8.34 %
Expenses							
Payroll Expenses	4,248,663	4,029,566	219,097	5.16 %	4,161,635	132,069	3.28 %
Building/Equipment R/M	119,979	135,572	(15,593)	(13.00)%	131,276	(4,296)	(3.17)%
Common Area Maintenance	646,780	632,350	14,430	2.23 %	661,757	29,407	4.65 %
Administrative Expense	1,171,273	1,279,613	(108,340)	(9.25)%	1,326,780	47,167	3.69 %
Special Events or Projects	8,150	5,829	2,321	28.48 %	4,650	(1,179)	(20.23)%
Capital Equipment Purchases	46,313	27,927	18,386	39.70 %	23,148	(4,779)	(17.11)%
Gains/Losses on Assets	(20,875)	(6,141)	(14,734)	(70.58)%	0	6,141	(100.00)%
Total Expenses	6,220,283	6,104,716	115,567	1.86 %	6,309,246	204,530	3.35 %
Extraordinary							
Federal Income Tax Expense	0	0	0	0.00 %	22,000	22,000	0.00 %
Total Extraordinary	0	0	0	0.00 %	22,000	22,000	0.00 %
Transfers							
02-5815-11 Community Programs Support	150,000	150,000	0	0.00 %	265,000	115,000	76.67 %
Total Transfers	150,000	150,000	0	0.00 %	265,000	115,000	76.67 %
NET SURPLUS/(DEFICIT)	53,116	139,103	85,987	161.88 %	330,895	191,792	137.88 %

Kiawah Island Community Association, Inc.
2012 Budget
 Recreation Fund

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues							
Assessments	419,766	420,403	637	0.15 %	444,126	23,723	5.64 %
Interest/Dividend Income	5,400	1,600	(3,800)	(70.37)%	1,600	0	0.00 %
User Fees	136,500	140,657	4,157	3.05 %	150,800	10,143	7.21 %
Pool Initiation Fees	26,880	14,976	(11,904)	(44.29)%	20,960	5,984	39.96 %
Other Income	59,095	65,370	6,275	10.62 %	64,696	(674)	(1.03)%
Total Revenues	647,641	643,006	(4,635)	(0.72)%	682,182	39,176	6.09 %
Expenses							
Payroll Expenses	516,625	511,929	4,696	0.91 %	541,744	29,815	5.82 %
Building/Equipment R/M	93,509	94,382	(873)	(0.93)%	113,007	18,625	19.73 %
Common Area Maintenance	1,000	0	1,000	100.00 %	0	0	0.00 %
Administrative Expense	330,273	318,823	11,450	3.47 %	310,724	(8,099)	(2.54)%
Capital Equipment Purchases	2,906	10,029	(7,123)	(245.11)%	1,505	(8,524)	(84.99)%
Gains/Losses on Assets	(300)	(10)	(290)	(96.67)%	0	10	(100.00)%
Total Expenses	944,013	935,153	8,860	0.94 %	966,980	31,827	3.40 %
Transfers							
03-5815-25 Community Programs Support	(150,000)	(150,000)	0	0.00 %	(265,000)	(115,000)	76.67 %
Total Transfers	(150,000)	(150,000)	0	0.00 %	(265,000)	(115,000)	76.67 %
NET SURPLUS/(DEFICIT)	(146,372)	(142,147)	4,225	2.89 %	(19,798)	122,349	(86.07)%

Kiawah Island Community Association, Inc.

2012 Budget

Vanderhorst Gate Fund

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues							
Assessments	231,049	231,375	326	0.14 %	232,015	640	0.28 %
Interest/Dividend Income	5,100	2,500	(2,600)	(50.98)%	2,500	0	0.00 %
Total Revenues	236,149	233,875	(2,274)	(0.96)%	234,515	640	0.27 %
Expenses							
Payroll Expenses	112,953	112,953	0	0.00 %	191,893	78,940	69.89 %
Building/Equipment R/M	3,760	9,166	(5,406)	(143.78)%	10,660	1,494	16.30 %
Common Area Maintenance	2,500	3,330	(830)	(33.20)%	3,540	210	6.31 %
Administrative Expense	23,365	26,816	(3,451)	(14.77)%	30,714	3,898	14.54 %
Gains/Losses on Assets	0	571	(571)	0.00 %	0	(571)	(100.00)%
Total Expenses	142,578	152,836	(10,258)	(7.19)%	236,807	83,971	54.94 %
NET SURPLUS/(DEFICIT)	93,571	81,039	(12,532)	(13.39)%	(2,292)	(83,331)	(102.83)%

Kiawah Island Community Association, Inc.
2012 Budget
Reserve Fund

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues							
Interest/Dividend Income	83,300	61,690	(21,610)	(25.94)%	61,690	0	0.00 %
Contribution to Reserves	1,500,000	1,000,000	(500,000)	(33.33)%	1,000,000	0	0.00 %
Other Income	0	20,000	20,000	0.00 %	0	(20,000)	(100.00)%
Total Revenues	1,583,300	1,081,690	(501,610)	(31.68)%	1,061,690	(20,000)	(1.85)%
Expenses							
Capital Projects - Landscape	450,600	379,453	71,147	15.79 %	408,000	28,547	7.52 %
Capital Projects - MRR	2,291,855	2,521,799	(229,944)	(10.03)%	1,458,845	(1,062,954)	(42.15)%
Gains/Losses on Assets	0	(16,493)	16,493	0.00 %	0	16,493	(100.00)%
Total Expenses	2,742,455	2,884,759	(142,304)	(5.19)%	1,866,845	(1,017,914)	(35.29)%
NET SURPLUS/(DEFICIT)	(1,159,155)	(1,803,069)	(643,914)	(55.55)%	(805,155)	997,914	(55.35)%

Kiawah Island Community Association, Inc.

2012 Budget

Preserve Fence Fund Summary

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues							
Assessments	17,300	12,122	(5,178)	(29.93)%	12,050	(72)	(0.59)%
Interest/Dividend Income	300	100	(200)	(66.67)%	100	0	0.00 %
Total Revenues	17,600	12,222	(5,378)	(30.56)%	12,150	(72)	(0.59)%
Expenses							
Common Area Maintenance	10,000	10,000	0	0.00 %	10,000	0	0.00 %
Capital Projects - Landscape	8,400	8,400	0	0.00 %	8,400	0	0.00 %
Gains/Losses on Assets	0	105	(105)	0.00 %	0	(105)	(100.00)%
Total Expenses	18,400	18,505	(105)	(0.57)%	18,400	(105)	(0.57)%
NET SURPLUS/(DEFICIT)	(800)	(6,283)	(5,483)	(685.38)%	(6,250)	33	(0.53)%

Kiawah Island Community Association, Inc.
2012 Budget
Property Fund

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	<u>Budget</u>	<u>Projections</u>	<u>Amount</u>	<u>Percent</u>	<u>Budget</u>	<u>Amount</u>	<u>Percent</u>
Expenses							
Depreciation	450,000	465,000	(15,000)	(3.33)%	380,000	(85,000)	(18.28)%
Total Expenses	<u>450,000</u>	<u>465,000</u>	<u>(15,000)</u>	<u>(3.33)%</u>	<u>380,000</u>	<u>(85,000)</u>	<u>(18.28)%</u>
NET SURPLUS/(DEFICIT)	<u>(450,000)</u>	<u>(465,000)</u>	<u>(15,000)</u>	<u>(3.33)%</u>	<u>(380,000)</u>	<u>85,000</u>	<u>(18.28)%</u>

Kiawah Island Community Association, Inc.

2012 Budget

Capital Equipment Purchases

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Expenses							
Capital Equipment Purchases							
02-6000-11 Capital Equipment Purchases	7,405	5,500	1,905	25.73 %	20,400	14,900	270.91 %
02-6000-15 Capital Equipment Purchases	5,090	2,130	2,960	58.15 %	0	(2,130)	(100.00)%
02-6000-16 Capital Equipment Purchases	33,327	19,806	13,521	40.57 %	1,348	(18,458)	(93.19)%
02-6000-18 Capital Equipment Purchases	0	0	0	0.00 %	1,400	1,400	0.00 %
02-6000-19 Capital Equipment Purchases	491	491	0	0.00 %	0	(491)	(100.00)%
03-6000-25 Capital Equipment Purchases	2,906	10,029	(7,123)	(245.11)%	1,505	(8,524)	(84.99)%
Total Capital Equipment	49,219	37,956	11,263	22.88 %	24,653	(13,303)	(35.05)%
Total Expenses	49,219	37,956	11,263	22.88 %	24,653	(13,303)	(35.05)%
NET SURPLUS/(DEFICIT)	(49,219)	(37,956)	11,263	22.88 %	(24,653)	13,303	(35.05)%

**Kiawah Island Community Association
2012 Capital Equipment Purchases
Summary**

General and Administrative 02-6000-11

Fiber Optic Connectivity	5,000	Cost	
	-	Funded Depreciation	
	5,000	Net Cost	

Senior Center Staion @ Pool Kiosk	3,500	Cost	
replace asset #98 \$2,085	(2,085)	Funded Depreciation	
replace asset #67 \$2,014	(1,415)	Funded Depreciation	
	-	Net Cost	

Computer (desktop) for Turf Supervisor for mapping	1,500	Cost	
replace asset# #69/70/71 \$1,899	(1,500)	Funded Depreciation	
	-	Net Cost	

Laptop for Irrigation	1,500	Cost	
replace asset# 97 \$2500	(1,500)	Funded Depreciation	
	-	Net Cost	

Capsure Community-gate access hardware initial investment	15,400	Cost	
note: \$6,750 sw & \$1,248 mo license fees	-	Funded Depreciation	
	15,400	Net Cost	

Mechanic Shop 02-6000-16

Miller plasma cutter Spectrum 375	1,348	Cost	
	-	Funded Depreciation	
	1,348	Net Cost	

General Maintenance 02-6000-18

Paving Compactor	1,400	Cost	
	-	Funded Depreciation	
	1,400	Net Cost	

Recreation 03-6000-25

Precor Climber	3,494	Cost	
Replace asset# 652 Nustep Climber	(3,220)	Funded Depreciation	
	274	Net Cost	

Precor Recumbent Bike	2,951	Cost	
Replace asset# 653 Schwinn Recumbent Bike	(1,720)	Funded Depreciation	
	1,231	Net Cost	

Pool Motor (backup)	3,255	Cost	
	(3,255)	Funded Depreciation	
	-	Net Cost	

	39,348	Total Cost	
	(14,695)	Funded Depreciation	
	24,653	Total Net Cost	

*See each department for breakdown of funded depreciation

Kiawah Island Community Association, Inc.

2012 Budget

General and Administrative

		2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
		Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues								
Assessments								
02-4000-11	General Assessment	5,375,289	5,416,736	41,447	0.77 %	5,719,769	303,033	5.59 %
02-4050-11	Joint Member Admin Fees	36,000	35,050	(950)	(2.64)%	75,000	39,950	113.98 %
02-4090-11	Late Charges	24,700	25,969	1,269	5.14 %	27,000	1,031	3.97 %
Total Assessments		<u>5,435,989</u>	<u>5,477,755</u>	<u>41,766</u>	<u>0.77 %</u>	<u>5,821,769</u>	<u>344,014</u>	<u>6.28 %</u>
Interest/Dividend Income								
02-4900-11	Investment Income	81,000	32,800	(48,200)	(59.51)%	32,800	0	0.00 %
Total Interest Income		<u>81,000</u>	<u>32,800</u>	<u>(48,200)</u>	<u>(59.51)%</u>	<u>32,800</u>	<u>0</u>	<u>0.00 %</u>
Other Income								
02-4699-11	Cassique Member Income	32,760	36,192	3,432	10.48 %	39,330	3,138	8.67 %
02-4950-11	Decal / Bar Code Fees	750	1,175	425	56.67 %	800	(375)	(31.91)%
02-4990-11	Service Provider Income	0	(77)	(77)	0.00 %	126,000	126,077	3,736.36)%
02-4999-11	Miscellaneous Income	0	67	67	0.00 %	0	(67)	(100.00)%
Total Other Income		<u>33,510</u>	<u>37,357</u>	<u>3,847</u>	<u>11.48 %</u>	<u>166,130</u>	<u>128,773</u>	<u>344.71 %</u>
Total Revenues		<u>5,550,499</u>	<u>5,547,912</u>	<u>(2,587)</u>	<u>(0.05)%</u>	<u>6,020,699</u>	<u>472,787</u>	<u>8.52 %</u>
Expenses								
Payroll Expenses								
02-5010-11	Wages	919,811	896,743	23,068	2.51 %	980,031	83,288	9.29 %
02-5020-11	Contract Labor	14,000	19,146	(5,146)	(36.76)%	0	(19,146)	(100.00)%
02-5030-11	Payroll Taxes	80,385	74,435	5,950	7.40 %	81,902	7,467	10.03 %
02-5040-11	Employee Insurance/Benefits	183,744	172,585	11,159	6.07 %	191,551	18,966	10.99 %
02-5050-11	Reimbursed Deductible	10,000	11,384	(1,384)	(13.84)%	0	(11,384)	(100.00)%
02-5100-11	Interfund Labor Allocation	(39,600)	(39,600)	0	0.00 %	(26,400)	13,200	(33.33)%
02-5123-11	Employee Incentives	30,000	30,000	0	0.00 %	30,000	0	0.00 %
02-5124-11	Managers' Incentives	55,000	70,000	(15,000)	(27.27)%	40,000	(30,000)	(42.86)%
Total Payroll Expenses		<u>1,253,340</u>	<u>1,234,693</u>	<u>18,647</u>	<u>1.49 %</u>	<u>1,297,084</u>	<u>62,391</u>	<u>5.05 %</u>
Building/Equipment R/M								
02-5212-11	Building R/M	2,500	2,068	432	17.28 %	4,500	2,432	117.60 %
02-5214-11	Equipment Service Contracts	17,577	17,417	160	0.91 %	7,400	(10,017)	(57.51)%
02-5219-11	Other Equipment R/M	4,200	4,783	(583)	(13.88)%	4,900	117	2.45 %
Total Building/Equip R/M		<u>24,277</u>	<u>24,268</u>	<u>9</u>	<u>0.04 %</u>	<u>16,800</u>	<u>(7,468)</u>	<u>(30.77)%</u>
Common Area Maintenance								
02-5280-11	Contracted Services	1,000	999	1	0.10 %	700	(299)	(29.93)%
02-5290-11	Comm/Tech-Recurring-general	165,920	162,275	3,645	2.20 %	94,074	(68,201)	(42.03)%
02-5291-11	Comm/Tech - Non-Recurring	91,500	79,413	12,087	13.21 %	8,000	(71,413)	(89.93)%
02-5292-11	Comm/Tech - Software	0	0	0	0.00 %	37,150	37,150	0.00 %
02-5293-11	Comm/Tech - Hardware	0	0	0	0.00 %	15,500	15,500	0.00 %
02-5294-11	Comm/Tech-Recurring-acct&p/r	0	0	0	0.00 %	59,850	59,850	0.00 %
02-5295-11	Comm/Tech-Recurring-web&co	0	0	0	0.00 %	9,900	9,900	0.00 %
02-5296-11	Comm/Tech-Recurring-ops depts	0	0	0	0.00 %	50,246	50,246	0.00 %
Total Common Area Maintenance		<u>258,420</u>	<u>242,687</u>	<u>15,733</u>	<u>6.09 %</u>	<u>275,420</u>	<u>32,733</u>	<u>13.49 %</u>
Administrative Expense								
02-5411-11	Office Supplies	10,325	9,189	1,136	11.00 %	9,926	737	8.02 %

Kiawah Island Community Association, Inc.

2012 Budget

General and Administrative

		2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
		Budget	Projections	Amount	Percent	Budget	Amount	Percent
02-5500-11	Sales Commission	0	0	0	0.00 %	25,200	25,200	0.00 %
02-5501-11	Printing	58,500	62,635	(4,135)	(7.07)%	66,500	3,865	6.17 %
02-5504-11	Postage	38,500	42,708	(4,208)	(10.93)%	40,795	(1,913)	(4.48)%
02-5505-11	Janitorial Services	500	485	15	3.00 %	500	15	3.09 %
02-5510-11	Uniform/Clothing Allowance	2,600	2,600	0	0.00 %	0	(2,600)	(100.00)%
02-5513-11	Recruitment	700	1,392	(692)	(98.86)%	700	(692)	(49.71)%
02-5517-11	Licenses & Permits	25	25	0	0.00 %	25	0	0.00 %
02-5543-11	Office Equipment Lease/Rental	19,280	19,158	122	0.63 %	33,858	14,700	76.73 %
02-5544-11	Office Site Lease	75,858	74,050	1,808	2.38 %	74,040	(10)	(0.01)%
02-5599-11	Other Miscellaneous Expense	2,940	2,698	242	8.23 %	2,000	(698)	(25.87)%
02-5600-11	Audit & Accounting Fees	32,000	30,000	2,000	6.25 %	30,000	0	0.00 %
02-5605-11	Legal Fees	60,000	52,089	7,911	13.19 %	57,800	5,711	10.96 %
02-5606-11	Uncollected Assessments	5,400	13,515	(8,115)	(150.28)%	7,872	(5,643)	(41.75)%
02-5610-11	Dues & Subscriptions	5,415	5,389	26	0.48 %	6,547	1,158	21.49 %
02-5611-11	Telephone Expense	5,545	9,511	(3,966)	(71.52)%	10,425	914	9.61 %
02-5612-11	Bank Service Fees	32,330	32,098	232	0.72 %	33,130	1,032	3.22 %
02-5613-11	Cash Over/Short	0	2	(2)	0.00 %	0	(2)	(100.00)%
02-5616-11	Drug Testing	1,000	1,590	(590)	(59.00)%	1,600	10	0.63 %
02-5624-11	Seminar, Training, Travel	29,150	25,342	3,808	13.06 %	20,100	(5,242)	(20.69)%
02-5625-11	Board/Committee Travel	700	700	0	0.00 %	0	(700)	(100.00)%
02-5630-11	Board Planning	63,100	160,476	(97,376)	(154.32)%	106,700	(53,776)	(33.51)%
02-5685-11	Annual Meeting	37,650	34,049	3,601	9.56 %	39,800	5,751	16.89 %
02-5712-11	Electricity - Facilities	14,800	14,714	86	0.58 %	14,800	86	0.58 %
02-5810-11	Community Services	0	8,100	(8,100)	0.00 %	0	(8,100)	(100.00)%
02-5812-11	Community Goodwill	5,860	6,428	(568)	(9.69)%	5,328	(1,100)	(17.11)%
02-5900-11	Insurance	176,310	147,941	28,369	16.09 %	157,763	9,822	6.64 %
02-5910-11	W/C Claims Deductible	5,000	5,077	(77)	(1.54)%	5,000	(77)	(1.52)%
02-5911-11	401(k) Administrative Fee	2,375	2,443	(68)	(2.86)%	2,450	7	0.29 %
02-5915-11	Property Taxes	6,845	5,301	1,544	22.56 %	5,698	397	7.49 %
02-5930-11	Employee Recognition	16,480	16,233	247	1.50 %	13,955	(2,278)	(14.03)%
02-5940-11	Human Resource Training	600	516	84	14.00 %	600	84	16.28 %
Total Administrative Expense		709,788	786,454	(76,666)	(10.80)%	773,112	(13,342)	(1.70)%
Capital Equipment Purchases								
02-6000-11	Capital Equipment Purchases	7,405	5,500	1,905	25.73 %	20,400	14,900	270.91 %
Total Capital Equipment		7,405	5,500	1,905	25.73 %	20,400	14,900	270.91 %
Gains/Losses on Assets								
02-8100-11	Unrealized Gains/Losses on Inve	0	(1,562)	1,562	0.00 %	0	1,562	(100.00)%
Total Gains/Losses		0	(1,562)	1,562	0.00 %	0	1,562	(100.00)%
Total Expenses		2,253,230	2,292,040	(38,810)	(1.72)%	2,382,816	90,776	3.96 %
Extraordinary								
Federal Income Tax Expense								
02-7200-11	Federal Income Tax Expense	0	0	0	0.00 %	22,000	22,000	0.00 %
Total		0	0	0	0.00 %	22,000	22,000	0.00 %
Total Extraordinary		0	0	0	0.00 %	22,000	22,000	0.00 %

Kiawah Island Community Association, Inc.*

2012 Budget

General and Administrative

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	<u>Budget</u>	<u>Projections</u>	<u>Amount</u>	<u>Percent</u>	<u>Budget</u>	<u>Amount</u>	<u>Percent</u>
Transfers							
02-5815-11 Community Programs Support	150,000	150,000	0	0.00 %	265,000	115,000	76.67 %
Total Transfers	150,000	150,000	0	0.00 %	265,000	115,000	76.67 %
NET SURPLUS/(DEFICIT)	3,147,269	3,105,872	(41,397)	(1.32)%	3,350,883	245,011	7.89 %

Kiawah Island Community Association, Inc.

2012 Budget

Security & Covenant Compliance

	2011 Budget	2011 Projections	11 Proj vs 11 Budget		2012 Budget	12 Budget vs 11 Proj	
			Amount	Percent		Amount	Percent
Revenues							
Other Income							
02-4995-12 ARB Revenue	30,000	32,100	2,100	7.00 %	32,000	(100)	(0.31)%
02-4999-12 Miscellaneous Income	8,000	5,640	(2,360)	(29.50)%	6,000	360	6.38 %
Total Other Income	38,000	37,740	(260)	(0.68)%	38,000	260	0.69 %
Total Revenues	38,000	37,740	(260)	(0.68)%	38,000	260	0.69 %
Expenses							
Payroll Expenses							
02-5010-12 Wages	1,023,387	993,645	29,742	2.91 %	943,550	(50,095)	(5.04)%
02-5030-12 Payroll Taxes	81,871	73,640	8,231	10.05 %	73,597	(43)	(0.06)%
02-5040-12 Employee Insurance/Benefits	243,048	193,899	49,149	20.22 %	207,148	13,249	6.83 %
02-5125-12 ARB Contract Labor	65,805	65,806	(1)	0.00 %	68,437	2,631	4.00 %
Total Payroll Expenses	1,414,111	1,326,990	87,121	6.16 %	1,292,732	(34,258)	(2.58)%
Building/Equipment R/M							
02-5214-12 Equipment Service Contracts	4,320	4,552	(232)	(5.37)%	4,320	(232)	(5.10)%
02-5219-12 Other Equipment R/M	3,000	359	2,641	88.03 %	3,000	2,641	735.65 %
Total Building/Equip R/M	7,320	4,911	2,409	32.91 %	7,320	2,409	49.05 %
Common Area Maintenance							
02-5250-12 Small Tools & Supplies	3,195	1,047	2,148	67.23 %	2,050	1,003	95.80 %
02-5260-12 Safety Equipment	15,790	14,538	1,252	7.93 %	14,650	112	0.77 %
Total Common Area Maintenance	18,985	15,585	3,400	17.91 %	16,700	1,115	7.15 %
Administrative Expense							
02-5411-12 Office Supplies	8,750	4,727	4,023	45.98 %	6,750	2,023	42.80 %
02-5501-12 Printing	19,723	18,708	1,015	5.15 %	23,000	4,292	22.94 %
02-5504-12 Postage	2,600	1,519	1,081	41.58 %	2,600	1,081	71.17 %
02-5505-12 Janitorial Services	400	110	290	72.50 %	300	190	172.73 %
02-5506-12 Pest Control	950	516	434	45.68 %	950	434	84.11 %
02-5510-12 Uniform/Clothing Allowance	27,335	22,284	5,051	18.48 %	25,735	3,451	15.49 %
02-5513-12 Recruitment	900	120	780	86.67 %	900	780	650.00 %
02-5517-12 Licenses & Permits	3,190	2,360	830	26.02 %	3,190	830	35.17 %
02-5518-12 Vehicle Gas	21,140	26,190	(5,050)	(23.89)%	29,645	3,455	13.19 %
02-5543-12 Office Equipment Lease/Rental	2,200	2,125	75	3.41 %	0	(2,125)	(100.00)%
02-5610-12 Dues & Subscriptions	1,480	1,005	475	32.09 %	1,530	525	52.24 %
02-5611-12 Telephone Expense	9,600	10,339	(739)	(7.70)%	10,020	(319)	(3.09)%
02-5624-12 Seminar, Training, Travel	8,000	7,912	88	1.10 %	7,500	(412)	(5.21)%
02-5711-12 Water & Sewage - Facilities	1,300	792	508	39.08 %	975	183	23.11 %
02-5712-12 Electricity - Facilities	8,800	8,017	783	8.90 %	8,800	783	9.77 %
02-5812-12 Community Goodwill	2,500	1,342	1,158	46.32 %	1,440	98	7.30 %
Total Administrative Expense	118,868	108,066	10,802	9.09 %	123,335	15,269	14.13 %
Total Expenses	1,559,284	1,455,552	103,732	6.65 %	1,440,087	(15,465)	(1.06)%
NET SURPLUS/(DEFICIT)	(1,521,284)	(1,417,812)	103,472	6.80 %	(1,402,087)	15,725	(1.11)%

Kiawah Island Community Association, Inc.
2012 Budget
Land Management

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	<u>Budget</u>	<u>Projections</u>	<u>Amount</u>	<u>Percent</u>	<u>Budget</u>	<u>Amount</u>	<u>Percent</u>
Revenues							
Other Income							
02-4850-15 Landscape Services Revenue	45,740	47,322	1,582	3.46 %	10,000	(37,322)	(78.87)%
02-4999-15 Miscellaneous Income	0	527	527	0.00 %	700	173	32.83 %
Total Other Income	<u>45,740</u>	<u>47,849</u>	<u>2,109</u>	<u>4.61 %</u>	<u>10,700</u>	<u>(37,149)</u>	<u>(77.64)%</u>
Total Revenues	<u>45,740</u>	<u>47,849</u>	<u>2,109</u>	<u>4.61 %</u>	<u>10,700</u>	<u>(37,149)</u>	<u>(77.64)%</u>
Expenses							
Payroll Expenses							
02-5010-15 Wages	746,242	696,809	49,433	6.62 %	715,449	18,640	2.68 %
02-5030-15 Payroll Taxes	59,699	55,059	4,640	7.77 %	55,805	746	1.35 %
02-5040-15 Employee Insurance/Benefits	213,091	186,208	26,883	12.62 %	199,580	13,372	7.18 %
02-5100-15 Interfund Labor Allocation	(32,500)	(34,882)	2,382	7.33 %	(22,500)	12,382	(35.50)%
Total Payroll Expenses	<u>986,532</u>	<u>903,194</u>	<u>83,338</u>	<u>8.45 %</u>	<u>948,334</u>	<u>45,140</u>	<u>5.00 %</u>
Building/Equipment R/M							
02-5214-15 Equipment Service Contracts	960	991	(31)	(3.23)%	460	(531)	(53.58)%
02-5215-15 Irrigation R/M	12,532	12,532	0	0.00 %	12,532	0	0.00 %
02-5219-15 Other Equipment R/M	20,942	30,501	(9,559)	(45.65)%	30,501	0	0.00 %
Total Building/Equip R/M	<u>34,434</u>	<u>44,024</u>	<u>(9,590)</u>	<u>(27.85)%</u>	<u>43,493</u>	<u>(531)</u>	<u>(1.21)%</u>
Common Area Maintenance							
02-5250-15 Small Tools & Supplies	7,200	7,317	(117)	(1.63)%	7,200	(117)	(1.60)%
02-5251-15 Greenhouse	3,850	3,850	0	0.00 %	3,450	(400)	(10.39)%
02-5270-15 Fertilizer	17,500	17,498	2	0.01 %	17,500	2	0.01 %
02-5272-15 Chemicals	25,444	24,899	545	2.14 %	25,444	545	2.19 %
02-5274-15 Planting Materials	11,500	11,500	0	0.00 %	11,000	(500)	(4.35)%
02-5275-15 Mulch	62,598	62,598	0	0.00 %	62,598	0	0.00 %
02-5276-15 Seed and Sod	1,700	1,700	0	0.00 %	1,700	0	0.00 %
02-5280-15 Contracted Services	66,100	72,934	(6,834)	(10.34)%	65,631	(7,303)	(10.01)%
Total Common Area Maintenance	<u>195,892</u>	<u>202,296</u>	<u>(6,404)</u>	<u>(3.27)%</u>	<u>194,523</u>	<u>(7,773)</u>	<u>(3.84)%</u>
Administrative Expense							
02-5411-15 Office Supplies	1,830	1,658	172	9.40 %	1,830	172	10.37 %
02-5505-15 Janitorial Services/Pest Control	0	(2)	2	0.00 %	0	2	(100.00)%
02-5510-15 Uniform/Clothing Allowance	8,120	7,876	244	3.00 %	5,020	(2,856)	(36.26)%
02-5513-15 Recruitment	1,000	848	152	15.20 %	1,000	152	17.92 %
02-5517-15 Licenses & Permits	305	265	40	13.11 %	305	40	15.09 %
02-5518-15 Vehicle Gas	31,788	42,281	(10,493)	(33.01)%	49,200	6,919	16.36 %
02-5610-15 Dues & Subscriptions	270	232	38	14.07 %	545	313	134.91 %
02-5611-15 Telephone Expense	11,624	14,992	(3,368)	(28.97)%	14,820	(172)	(1.15)%
02-5624-15 Seminar, Training, Travel	3,750	3,388	362	9.65 %	3,225	(163)	(4.81)%
02-5713-15 Water - Irrigation	128,000	156,051	(28,051)	(21.91)%	193,440	37,389	23.96 %
02-5714-15 Electricity - Irrigation/Aeration	18,000	17,524	476	2.64 %	18,000	476	2.72 %
02-5812-15 Community Goodwill	1,725	1,709	16	0.93 %	1,380	(329)	(19.25)%
02-5900-15 Insurance	0	833	(833)	0.00 %	0	(833)	(100.00)%
Total Administrative Expense	<u>206,412</u>	<u>247,655</u>	<u>(41,243)</u>	<u>(19.98)%</u>	<u>288,765</u>	<u>41,110</u>	<u>16.60 %</u>
Special Events or Projects							

Kiawah Island Community Association, Inc.
2012 Budget
Land Management

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
02-5300-15 Special Projects	8,150	5,829	2,321	28.48 %	4,650	(1,179)	(20.23)%
Total Special Events or Projects	8,150	5,829	2,321	28.48 %	4,650	(1,179)	(20.23)%
Capital Equipment Purchases							
02-6000-15 Capital Equipment Purchases	5,090	2,130	2,960	58.15 %	0	(2,130)	(100.00)%
Total Capital Equipment	5,090	2,130	2,960	58.15 %	0	(2,130)	(100.00)%
Gains/Losses on Assets							
02-8000-15 Gain/Loss on Sale of Assets	(1,200)	(4,651)	3,451	287.58 %	0	4,651	(100.00)%
Total Gains/Losses	(1,200)	(4,651)	3,451	287.58 %	0	4,651	(100.00)%
Total Expenses	1,435,310	1,400,477	34,833	2.43 %	1,479,765	79,288	5.66 %
NET SURPLUS/(DEFICIT)	(1,389,570)	(1,352,628)	36,942	2.66 %	(1,469,065)	(116,437)	8.61 %

Kiawah Island Community Association, Inc.

2012 Budget

Mechanic Shop

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Expenses							
Payroll Expenses							
02-5010-16 Wages	95,516	98,014	(2,498)	(2.62)%	101,136	3,122	3.19 %
02-5030-16 Payroll Taxes	7,641	7,170	471	6.16 %	7,889	719	10.03 %
02-5040-16 Employee Insurance/Benefits	19,853	30,051	(10,198)	(51.37)%	30,165	114	0.38 %
Total Payroll Expenses	123,010	135,235	(12,225)	(9.94)%	139,190	3,955	2.92 %
Building/Equipment R/M							
02-5219-16 Other Equipment R/M	1,500	950	550	36.67 %	1,500	550	57.89 %
02-5231-16 Vehicle R/M	16,146	26,097	(9,951)	(61.63)%	26,097	0	0.00 %
Total Building/Equip R/M	17,646	27,047	(9,401)	(53.28)%	27,597	550	2.03 %
Common Area Maintenance							
02-5250-16 Small Tools & Supplies	5,750	5,418	332	5.77 %	5,750	332	6.13 %
02-5280-16 Contracted Services	820	543	277	33.78 %	820	277	51.01 %
Total Common Area Maintenance	6,570	5,961	609	9.27 %	6,570	609	10.22 %
Administrative Expense							
02-5411-16 Office Supplies	300	300	0	0.00 %	350	50	16.67 %
02-5510-16 Uniform/Clothing Allowance	1,481	1,154	327	22.08 %	1,215	61	5.29 %
02-5518-16 Vehicle Gas	400	1,077	(677)	(169.25)%	1,100	23	2.14 %
02-5611-16 Telephone Expense	1,263	1,350	(87)	(6.89)%	1,359	9	0.67 %
02-5624-16 Seminar, Training, Travel	0	42	(42)	0.00 %	450	408	971.43 %
02-5715-16 Propane Gas	1,500	1,312	188	12.53 %	1,500	188	14.33 %
02-5900-16 Insurance	31,450	26,933	4,517	14.36 %	26,573	(360)	(1.34)%
02-5915-16 Property Taxes	6,325	6,339	(14)	(0.22)%	6,377	38	0.60 %
Total Administrative Expense	42,719	38,507	4,212	9.86 %	38,924	417	1.08 %
Capital Equipment Purchases							
02-6000-16 Capital Equipment Purchases	33,327	19,806	13,521	40.57 %	1,348	(18,458)	(93.19)%
Total Capital Equipment	33,327	19,806	13,521	40.57 %	1,348	(18,458)	(93.19)%
Gains/Losses on Assets							
02-8000-16 Gain/Loss on Sale of Assets	(19,675)	72	(19,747)	(100.37)%	0	(72)	(100.00)%
Total Gains/Losses	(19,675)	72	(19,747)	(100.37)%	0	(72)	(100.00)%
Total Expenses	203,597	226,628	(23,031)	(11.31)%	213,629	(12,999)	(5.74)%
NET SURPLUS/(DEFICIT)	(203,597)	(226,628)	(23,031)	(11.31)%	(213,629)	12,999	(5.74)%

Kiawah Island Community Association, Inc.

2012 Budget

General Maintenance

		2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
		Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues								
Commercial Access Fees								
02-4700-18	Vehicle Access Fees	670,000	672,115	2,115	0.32 %	703,500	31,385	4.67 %
02-4750-18	Bike Tag Fees	80,760	80,550	(210)	(0.26)%	94,220	13,670	16.97 %
Total Commercial Access Fees		<u>750,760</u>	<u>752,665</u>	<u>1,905</u>	<u>0.25 %</u>	<u>797,720</u>	<u>45,055</u>	<u>5.99 %</u>
Other Income								
02-4999-18	Miscellaneous Income	0	839	839	0.00 %	0	(839)	(100.00)%
Total Other Income		<u>0</u>	<u>839</u>	<u>839</u>	<u>0.00 %</u>	<u>0</u>	<u>(839)</u>	<u>(100.00)%</u>
Total Revenues		<u>750,760</u>	<u>753,504</u>	<u>2,744</u>	<u>0.37 %</u>	<u>797,720</u>	<u>44,216</u>	<u>5.87 %</u>
Expenses								
Payroll Expenses								
02-5010-18	Wages	226,594	226,088	506	0.22 %	234,491	8,403	3.72 %
02-5030-18	Payroll Taxes	18,128	17,319	809	4.46 %	18,290	971	5.61 %
02-5040-18	Employee Insurance/Benefits	47,807	28,817	18,990	39.72 %	31,052	2,235	7.76 %
02-5100-18	Interfund Labor Allocation	(80,400)	(80,400)	0	0.00 %	(53,600)	26,800	(33.33)%
Total Payroll Expenses		<u>212,129</u>	<u>191,824</u>	<u>20,305</u>	<u>9.57 %</u>	<u>230,233</u>	<u>38,409</u>	<u>20.02 %</u>
Building/Equipment R/M								
02-5212-18	Building R/M	14,000	13,539	461	3.29 %	14,000	461	3.41 %
02-5214-18	Equipment Service Contracts	3,100	2,700	400	12.90 %	3,100	400	14.81 %
02-5219-18	Other Equipment R/M	1,300	1,094	206	15.85 %	1,000	(94)	(8.59)%
Total Building/Equip R/M		<u>18,400</u>	<u>17,333</u>	<u>1,067</u>	<u>5.80 %</u>	<u>18,100</u>	<u>767</u>	<u>4.43 %</u>
Common Area Maintenance								
02-5240-18	Road & Drainage R/M	41,800	41,741	59	0.14 %	45,800	4,059	9.72 %
02-5242-18	Electrical Supplies	5,500	4,966	534	9.71 %	5,500	534	10.75 %
02-5244-18	Boardwalks	13,500	13,083	417	3.09 %	14,050	967	7.39 %
02-5245-18	Bridges	3,000	2,800	200	6.67 %	3,000	200	7.14 %
02-5247-18	Signage	18,000	17,839	161	0.89 %	17,250	(589)	(3.30)%
02-5248-18	Leisure Trails	13,075	12,737	338	2.59 %	13,500	763	5.99 %
02-5250-18	Small Tools & Supplies	3,885	3,882	3	0.08 %	3,850	(32)	(0.82)%
02-5251-18	Other Common Area R/M	1,200	1,000	200	16.67 %	1,200	200	20.00 %
02-5257-18	Mailbox R/M	6,500	6,374	126	1.94 %	6,500	126	1.98 %
Total Common Area Maintenance		<u>106,460</u>	<u>104,422</u>	<u>2,038</u>	<u>1.91 %</u>	<u>110,650</u>	<u>6,228</u>	<u>5.96 %</u>
Administrative Expense								
02-5411-18	Office Supplies	2,300	2,231	69	3.00 %	2,300	69	3.09 %
02-5505-18	Janitorial Services & Supplies	5,600	5,294	306	5.46 %	5,600	306	5.78 %
02-5506-18	Pest Control	1,488	1,488	0	0.00 %	1,488	0	0.00 %
02-5509-18	Refuse Collection	4,640	4,545	95	2.05 %	7,640	3,095	68.10 %
02-5510-18	Uniform/Clothing Allowance	3,185	3,023	162	5.09 %	2,685	(338)	(11.18)%
02-5513-18	Recruitment	350	38	312	89.14 %	175	137	360.53 %
02-5518-18	Vehicle Gas	6,000	14,268	(8,268)	(137.80)%	12,000	(2,268)	(15.90)%
02-5543-18	Office Equipment Lease	2,160	2,139	21	0.97 %	0	(2,139)	(100.00)%
02-5610-18	Dues & Subscriptions	1,145	1,135	10	0.87 %	1,145	10	0.88 %
02-5611-18	Telephone Expense	3,590	3,898	(308)	(8.58)%	3,480	(418)	(10.72)%
02-5624-18	Seminar, Training, Travel	4,800	4,749	51	1.06 %	5,050	301	6.34 %

Kiawah Island Community Association, Inc.

2012 Budget

General Maintenance

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
02-5711-18 Water & Sewage - Facilities	3,100	3,350	(250)	(8.06)%	4,121	771	23.01 %
02-5712-18 Electricity - Facilities	15,120	15,079	41	0.27 %	15,120	41	0.27 %
02-5812-18 Community Goodwill	700	651	49	7.00 %	896	245	37.63 %
Total Administrative Expense	54,178	61,888	(7,710)	(14.23)%	61,700	(188)	(0.30)%
Capital Equipment Purchases							
02-6000-18 Capital Equipment Purchases	0	0	0	0.00 %	1,400	1,400	0.00 %
Total Capital Equipment	0	0	0	0.00 %	1,400	1,400	0.00 %
Total Expenses	391,167	375,467	15,700	4.01 %	422,083	46,616	12.42 %
NET SURPLUS/(DEFICIT)	359,593	378,037	18,444	5.13 %	375,637	(2,400)	(0.63)%

Kiawah Island Community Association, Inc.

2012 Budget

Lakes Management

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Expenses							
Payroll Expenses							
02-5010-19 Wages	195,017	180,488	14,529	7.45 %	187,554	7,066	3.91 %
02-5030-19 Payroll Taxes	15,601	13,173	2,428	15.56 %	14,629	1,456	11.05 %
02-5040-19 Employee Insurance/Benefits	48,923	43,969	4,954	10.13 %	51,879	7,910	17.99 %
Total Payroll Expenses	259,541	237,630	21,911	8.44 %	254,062	16,432	6.92 %
Building/Equipment R/M							
02-5219-19 Other Equipment R/M	5,150	5,143	7	0.14 %	4,950	(193)	(3.75)%
Total Building/Equip R/M	5,150	5,143	7	0.14 %	4,950	(193)	(3.75)%
Common Area Maintenance							
02-5240-19 Road & Drainage R/M	0	0	0	0.00 %	5,000	5,000	0.00 %
02-5250-19 Small Tools & Supplies	2,200	2,188	12	0.55 %	2,200	12	0.55 %
02-5272-19 Chemicals	10,139	3,837	6,302	62.16 %	8,030	4,193	109.28 %
02-5274-19 Planting Materials	925	925	0	0.00 %	450	(475)	(51.35)%
02-5279-19 Fish Stocking	5,975	650	5,325	89.12 %	1,500	850	130.77 %
02-5280-19 Contracted Services	38,214	51,299	(13,085)	(34.24)%	38,214	(13,085)	(25.51)%
Total Common Area Maintenance	57,453	58,899	(1,446)	(2.52)%	55,394	(3,505)	(5.95)%
Administrative Expense							
02-5411-19 Office Supplies	700	692	8	1.14 %	700	8	1.16 %
02-5510-19 Uniform/Clothing Allowance	1,100	1,160	(60)	(5.45)%	800	(360)	(31.03)%
02-5517-19 Licenses & Permits	175	120	55	31.43 %	150	30	25.00 %
02-5518-19 Vehicle Gas	2,414	2,402	12	0.50 %	2,630	228	9.49 %
02-5610-19 Dues & Subscriptions	1,625	962	663	40.80 %	1,500	538	55.93 %
02-5611-19 Telephone Expense	2,265	2,292	(27)	(1.19)%	2,511	219	9.56 %
02-5624-19 Seminar, Training, Travel	4,655	3,718	937	20.13 %	3,100	(618)	(16.62)%
02-5700-19 Green Initiatives	2,407	1,534	873	36.27 %	2,500	966	62.97 %
02-5714-19 Electricity - Irrigation/Aeration	6,375	5,165	1,210	18.98 %	6,694	1,529	29.60 %
02-5812-19 Community Goodwill	750	737	13	1.73 %	600	(137)	(18.59)%
02-5915-19 Property Taxes	135	135	0	0.00 %	135	0	0.00 %
Total Administrative Expense	22,601	18,917	3,684	16.30 %	21,320	2,403	12.70 %
Capital Equipment Purchases							
02-6000-19 Capital Equipment Purchases	491	491	0	0.00 %	0	(491)	(100.00)%
Total Capital Equipment	491	491	0	0.00 %	0	(491)	(100.00)%
Total Expenses	345,236	321,080	24,156	7.00 %	335,726	14,646	4.56 %
NET SURPLUS/(DEFICIT)	(345,236)	(321,080)	24,156	7.00 %	(335,726)	(14,646)	4.56 %

Kiawah Island Community Association, Inc.

2012 Budget

Rhett's Bluff

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	<u>Budget</u>	<u>Projections</u>	<u>Amount</u>	<u>Percent</u>	<u>Budget</u>	<u>Amount</u>	<u>Percent</u>
Revenues							
User Fees							
02-4420-26 Boat Launch Fees-Rhetts Bluff	14,500	4,990	(9,510)	(65.59)%	19,272	14,282	286.21 %
02-4490-26 Key / Decal Fees	450	720	270	60.00 %	800	80	11.11 %
Total User Fees	<u>14,950</u>	<u>5,710</u>	<u>(9,240)</u>	<u>(61.81)%</u>	<u>20,072</u>	<u>14,362</u>	<u>251.52 %</u>
Total Revenues	<u>14,950</u>	<u>5,710</u>	<u>(9,240)</u>	<u>(61.81)%</u>	<u>20,072</u>	<u>14,362</u>	<u>251.52 %</u>
Expenses							
Building/Equipment R/M							
02-5212-26 Building/Site R/M	6,258	6,163	95	1.52 %	6,408	245	3.98 %
Total Building/Equip R/M	<u>6,258</u>	<u>6,163</u>	<u>95</u>	<u>1.52 %</u>	<u>6,408</u>	<u>245</u>	<u>3.98 %</u>
Common Area Maintenance							
02-5255-26 Docks R/M	2,500	2,000	500	20.00 %	2,000	0	0.00 %
Total Common Area Maintenance	<u>2,500</u>	<u>2,000</u>	<u>500</u>	<u>20.00 %</u>	<u>2,000</u>	<u>0</u>	<u>0.00 %</u>
Administrative Expense							
02-5501-26 Printing, Postage & Supplies	1,500	1,671	(171)	(11.40)%	1,600	(71)	(4.25)%
02-5609-26 Administrative Fee	4,120	4,120	0	0.00 %	4,120	0	0.00 %
02-5611-26 Telephone Expense	804	830	(26)	(3.23)%	804	(26)	(3.13)%
02-5711-26 Water & Sewage - Facilities	3,000	3,854	(854)	(28.47)%	4,740	886	22.99 %
02-5712-26 Electricity - Facilities	393	359	34	8.65 %	400	41	11.42 %
Total Administrative Expense	<u>9,817</u>	<u>10,834</u>	<u>(1,017)</u>	<u>(10.36)%</u>	<u>11,664</u>	<u>830</u>	<u>7.66 %</u>
Total Expenses	<u>18,575</u>	<u>18,997</u>	<u>(422)</u>	<u>(2.27)%</u>	<u>20,072</u>	<u>1,075</u>	<u>5.66 %</u>
NET SURPLUS/(DEFICIT)	<u>(3,625)</u>	<u>(13,287)</u>	<u>(9,662)</u>	<u>(266.54)%</u>	<u>0</u>	<u>13,287</u>	<u>(100.00)%</u>

Kiawah Island Community Association, Inc.
2012 Budget
Cinder Creek

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	<u>Budget</u>	<u>Projections</u>	<u>Amount</u>	<u>Percent</u>	<u>Budget</u>	<u>Amount</u>	<u>Percent</u>
Revenues							
User Fees							
02-4450-27	23,250	979	(22,271)	(95.79)%	39,750	38,771	3,960.27 %
02-4490-27	200	125	(75)	(37.50)%	200	75	60.00 %
Total User Fees	<u>23,450</u>	<u>1,104</u>	<u>(22,346)</u>	<u>(95.29)%</u>	<u>39,950</u>	<u>38,846</u>	<u>3,518.66 %</u>
Total Revenues	<u>23,450</u>	<u>1,104</u>	<u>(22,346)</u>	<u>(95.29)%</u>	<u>39,950</u>	<u>38,846</u>	<u>3,518.66 %</u>
Expenses							
Building/Equipment R/M							
02-5212-27	6,494	6,683	(189)	(2.91)%	6,608	(75)	(1.12)%
Total Building/Equip R/M	<u>6,494</u>	<u>6,683</u>	<u>(189)</u>	<u>(2.91)%</u>	<u>6,608</u>	<u>(75)</u>	<u>(1.12)%</u>
Common Area Maintenance							
02-5255-27	500	500	0	0.00 %	500	0	0.00 %
Total Common Area Maintenance	<u>500</u>	<u>500</u>	<u>0</u>	<u>0.00 %</u>	<u>500</u>	<u>0</u>	<u>0.00 %</u>
Administrative Expense							
02-5501-27	500	700	(200)	(40.00)%	700	0	0.00 %
02-5609-27	3,090	3,093	(3)	(0.10)%	3,090	(3)	(0.10)%
02-5711-27	2,500	2,659	(159)	(6.36)%	3,270	611	22.98 %
02-5712-27	800	840	(40)	(5.00)%	900	60	7.14 %
Total Administrative Expense	<u>6,890</u>	<u>7,292</u>	<u>(402)</u>	<u>(5.83)%</u>	<u>7,960</u>	<u>668</u>	<u>9.16 %</u>
Total Expenses	<u>13,884</u>	<u>14,475</u>	<u>(591)</u>	<u>(4.26)%</u>	<u>15,068</u>	<u>593</u>	<u>4.10 %</u>
NET SURPLUS/(DEFICIT)	<u>9,566</u>	<u>(13,371)</u>	<u>(22,937)</u>	<u>(239.78)%</u>	<u>24,882</u>	<u>38,253</u>	<u>(286.09)%</u>

Kiawah Island Community Association, Inc.

2012 Budget

Sandcastle

		2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
		Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues								
Assessments								
03-4020-25	Amenity Assessment	417,366	418,225	859	0.21 %	441,726	23,501	5.62 %
03-4090-25	Late Charges	2,400	2,178	(222)	(9.25)%	2,400	222	10.19 %
Total Assessments		419,766	420,403	637	0.15 %	444,126	23,723	5.64 %
Interest/Dividend Income								
03-4900-25	Investment Income	5,400	1,600	(3,800)	(70.37)%	1,600	0	0.00 %
Total Interest Income		5,400	1,600	(3,800)	(70.37)%	1,600	0	0.00 %
User Fees								
03-4120-25	Guest Fees- Pool	32,500	36,175	3,675	11.31 %	34,000	(2,175)	(6.01)%
03-4130-25	Multiple Owner /Adult Child Fee	27,000	26,712	(288)	(1.07)%	27,000	288	1.08 %
03-4200-25	Event Fees	55,000	55,605	605	1.10 %	60,000	4,395	7.90 %
03-4204-25	Event Fees - Pavillion	3,000	4,675	1,675	55.83 %	3,500	(1,175)	(25.13)%
03-4300-25	Fitness Center Fees	8,500	8,733	233	2.74 %	8,300	(433)	(4.96)%
03-4350-25	Fitness Class Fees	4,000	4,805	805	20.13 %	4,400	(405)	(8.43)%
03-4416-25	Educational / Community Events	6,500	3,952	(2,548)	(39.20)%	13,600	9,648	244.13 %
Total User Fees		136,500	140,657	4,157	3.05 %	150,800	10,143	7.21 %
Pool Initiation Fees								
03-4100-25	Recreation Ctr Initiation Fee	7,488	4,368	(3,120)	(41.67)%	7,860	3,492	79.95 %
03-4110-25	Property Status Changes	19,392	10,608	(8,784)	(45.30)%	13,100	2,492	23.49 %
Total Pool Initiation Fees		26,880	14,976	(11,904)	(44.29)%	20,960	5,984	39.96 %
Other Income								
03-4675-25	Snack Bar Revenues	56,400	62,104	5,704	10.11 %	61,900	(204)	(0.33)%
03-4800-25	Paddle Sports Commission	2,295	2,296	1	0.04 %	2,296	0	0.00 %
03-4999-25	Miscellaneous Income-Nonmemb	400	970	570	142.50 %	500	(470)	(48.45)%
Total Other Income		59,095	65,370	6,275	10.62 %	64,696	(674)	(1.03)%
Total Revenues		647,641	643,006	(4,635)	(0.72)%	682,182	39,176	6.09 %
Expenses								
Payroll Expenses								
03-5010-25	Wages	338,422	341,844	(3,422)	(1.01)%	323,210	(18,634)	(5.45)%
03-5012-25	Snack Bar P/R	33,000	35,657	(2,657)	(8.05)%	31,472	(4,185)	(11.74)%
03-5013-25	Seasonal Emploeyss PR	0	0	0	0.00 %	24,918	24,918	0.00 %
03-5020-25	Activity / Fitness Instructors	48,960	48,626	334	0.68 %	57,360	8,734	17.96 %
03-5030-25	Payroll Taxes	33,631	33,464	167	0.50 %	32,523	(941)	(2.81)%
03-5040-25	Employee Insurance/Benefits	80,838	68,765	12,073	14.93 %	86,887	18,122	26.35 %
03-5100-25	Interfund Labor Allocation	(18,226)	(16,427)	(1,799)	(9.87)%	(14,626)	1,801	(10.96)%
Total Payroll Expenses		516,625	511,929	4,696	0.91 %	541,744	29,815	5.82 %
Building/Equipment R/M								
03-5212-25	Building R/M	21,300	21,303	(3)	(0.01)%	20,500	(803)	(3.77)%
03-5213-25	Painting and Caulking	7,000	7,000	0	0.00 %	15,000	8,000	114.29 %
03-5214-25	Equipment Service Contracts	13,121	13,121	0	0.00 %	15,317	2,196	16.74 %
03-5216-25	Pool R/M & Supplies	9,950	9,950	0	0.00 %	18,852	8,902	89.47 %
03-5219-25	Other Equipment R/M	6,890	6,890	0	0.00 %	6,890	0	0.00 %
03-5220-25	Pool Service Contract	32,840	32,840	0	0.00 %	32,840	0	0.00 %

Kiawah Island Community Association, Inc.

2012 Budget

Sandcastle

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
03-5221-25 Fitness Equipment R/M	2,408	3,278	(870)	(36.13)%	3,608	330	10.07 %
Total Building/Equip R/M	93,509	94,382	(873)	(0.93)%	113,007	18,625	19.73 %
Common Area Maintenance							
03-5280-25 Contracted Services	1,000	0	1,000	100.00 %	0	0	0.00 %
Total Common Area Maintenance	1,000	0	1,000	100.00 %	0	0	0.00 %
Administrative Expense							
03-5411-25 Office Supplies	2,100	1,977	123	5.86 %	1,800	(177)	(8.95)%
03-5412-25 Facility Decor and Accessories	0	0	0	0.00 %	1,200	1,200	0.00 %
03-5413-25 Kitchen Supplies	3,000	3,000	0	0.00 %	3,000	0	0.00 %
03-5414-25 Fitness Supplies	2,740	2,740	0	0.00 %	2,740	0	0.00 %
03-5416-25 Educational / Community Events	70,600	64,011	6,589	9.33 %	51,150	(12,861)	(20.09)%
03-5501-25 Printing and Postage	2,865	2,865	0	0.00 %	3,856	991	34.59 %
03-5505-25 Janitorial Supplies	5,725	5,725	0	0.00 %	5,725	0	0.00 %
03-5506-25 Pest Control	1,684	1,684	0	0.00 %	1,654	(30)	(1.78)%
03-5509-25 Refuse Collection	3,234	3,705	(471)	(14.56)%	4,240	535	14.44 %
03-5510-25 Uniform/Clothing Allowance	3,000	4,097	(1,097)	(36.57)%	1,610	(2,487)	(60.70)%
03-5513-25 Recruitment	980	1,048	(68)	(6.94)%	980	(68)	(6.49)%
03-5517-25 Licenses & Permits	4,658	3,995	663	14.23 %	4,484	489	12.24 %
03-5518-25 Vehicle Gas	1,000	1,060	(60)	(6.00)%	1,000	(60)	(5.66)%
03-5543-25 Office Equipment Lease/Rental	3,524	4,009	(485)	(13.76)%	0	(4,009)	(100.00)%
03-5606-25 Uncollected Assessment	500	168	332	66.40 %	800	632	376.19 %
03-5610-25 Dues & Subscriptions	800	701	99	12.38 %	800	99	14.12 %
03-5611-25 Telephone Expense	3,500	3,798	(298)	(8.51)%	4,060	262	6.90 %
03-5613-25 Cash Over/Short	50	(103)	153	306.00 %	0	103	(100.00)%
03-5624-25 Seminar, Training, Travel	5,280	2,106	3,174	60.11 %	4,430	2,324	110.35 %
03-5710-25 Cable TV Charges	2,076	2,155	(79)	(3.81)%	2,148	(7)	(0.32)%
03-5711-25 Water & Sewage - Facilities	7,800	9,072	(1,272)	(16.31)%	11,160	2,088	23.02 %
03-5712-25 Electricity - Facilities	45,000	43,559	1,441	3.20 %	45,000	1,441	3.31 %
03-5715-25 Propane Gas	0	1,907	(1,907)	0.00 %	2,000	93	4.88 %
03-5812-25 Community Goodwill	1,250	1,250	0	0.00 %	1,000	(250)	(20.00)%
03-5875-25 Purchases- Food	25,000	29,116	(4,116)	(16.46)%	25,681	(3,435)	(11.80)%
03-5880-25 Purchases- Liquor	725	1,016	(291)	(40.14)%	946	(70)	(6.89)%
03-5885-25 Snack Bar Operating Expenses	10,300	8,298	2,002	19.44 %	5,572	(2,726)	(32.85)%
03-5900-25 Insurance	119,315	113,825	5,490	4.60 %	120,555	6,730	5.91 %
03-5915-25 Property Taxes	3,567	2,039	1,528	42.84 %	3,133	1,094	53.65 %
Total Administrative Expense	330,273	318,823	11,450	3.47 %	310,724	(8,099)	(2.54)%
Capital Equipment Purchases							
03-6000-25 Capital Equipment Purchases	2,906	10,029	(7,123)	(245.11)%	1,505	(8,524)	(84.99)%
Total Capital Equipment	2,906	10,029	(7,123)	(245.11)%	1,505	(8,524)	(84.99)%
Gains/Losses on Assets							
03-8000-25 Gains/Losses on Sale of Assets	(300)	(10)	(290)	(96.67)%	0	10	(100.00)%
Total Gains/Losses	(300)	(10)	(290)	(96.67)%	0	10	(100.00)%
Total Expenses	944,013	935,153	8,860	0.94 %	966,980	31,827	3.40 %
Transfers							

Kiawah Island Community Association, Inc.

2012 Budget

Sandcastle

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	<u>Budget</u>	<u>Projections</u>	<u>Amount</u>	<u>Percent</u>	<u>Budget</u>	<u>Amount</u>	<u>Percent</u>
03-5815-25 Community Programs Support	(150,000)	(150,000)	0	0.00 %	(265,000)	(115,000)	76.67 %
Total Transfers	(150,000)	(150,000)	0	0.00 %	(265,000)	(115,000)	76.67 %
NET SURPLUS/(DEFICIT)	(146,372)	(142,147)	4,225	2.89 %	(19,798)	122,349	(86.07)%

Kiawah Island Community Association, Inc.

2012 Budget

Preserve Fence Fund

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Revenues							
Assessments							
04-4030-11 Fence Assessment	17,300	12,050	(5,250)	(30.35)%	12,050	0	0.00 %
04-4090-11 Late Charges	0	72	72	0.00 %	0	(72)	(100.00)%
Total Assessments	17,300	12,122	(5,178)	(29.93)%	12,050	(72)	(0.59)%
Interest/Dividend Income							
04-4900-11 Investment Income	300	100	(200)	(66.67)%	100	0	0.00 %
Total Interest Income	300	100	(200)	(66.67)%	100	0	0.00 %
Total Revenues	17,600	12,222	(5,378)	(30.56)%	12,150	(72)	(0.59)%
Expenses							
Common Area Maintenance							
04-5246-11 Fence	10,000	10,000	0	0.00 %	10,000	0	0.00 %
Total Common Area Maintenance	10,000	10,000	0	0.00 %	10,000	0	0.00 %
Capital Projects - Landscape							
04-6280-11 Planting Installation	8,400	8,400	0	0.00 %	8,400	0	0.00 %
Total Capital Projects - Landscape	8,400	8,400	0	0.00 %	8,400	0	0.00 %
Gains/Losses on Assets							
04-8100-11 Unrealized Gains/Losses on Inve	0	105	(105)	0.00 %	0	(105)	(100.00)%
Total Gains/Losses	0	105	(105)	0.00 %	0	(105)	(100.00)%
Total Expenses	18,400	18,505	(105)	(0.57)%	18,400	(105)	(0.57)%
NET SURPLUS/(DEFICIT)	(800)	(6,283)	(5,483)	(685.38)%	(6,250)	33	(0.53)%

Kiawah Island Community Association, Inc.

2012 Budget

Vanderhorst Gate Fund

	2011 Budget	2011 Projections	11 Proj vs 11 Budget		2012 Budget	12 Budget vs 11 Proj	
			Amount	Percent		Amount	Percent
Revenues							
Assessments							
05-4010-11 Segment Assessment	230,099	230,288	189	0.08 %	231,015	727	0.32 %
05-4090-11 Late Charges	950	1,087	137	14.42 %	1,000	(87)	(8.00)%
Total Assessments	231,049	231,375	326	0.14 %	232,015	640	0.28 %
Interest/Dividend Income							
05-4900-11 Investment Income	5,100	2,500	(2,600)	(50.98)%	2,500	0	0.00 %
Total Interest Income	5,100	2,500	(2,600)	(50.98)%	2,500	0	0.00 %
Total Revenues	236,149	233,875	(2,274)	(0.96)%	234,515	640	0.27 %
Expenses							
Payroll Expenses							
05-5010-11 Wages	90,000	90,000	0	0.00 %	150,000	60,000	66.67 %
05-5030-11 Payroll Taxes	7,200	7,200	0	0.00 %	11,700	4,500	62.50 %
05-5040-11 Employee Insurance/Benefits	15,753	15,753	0	0.00 %	30,193	14,440	91.67 %
Total Payroll Expenses	112,953	112,953	0	0.00 %	191,893	78,940	69.89 %
Building/Equipment R/M							
05-5212-11 Building R/M	1,600	7,891	(6,291)	(393.19)%	7,600	(291)	(3.69)%
05-5214-11 Equipment Service Contracts	960	660	300	31.25 %	360	(300)	(45.45)%
05-5219-11 Other Equipment R/M	1,200	615	585	48.75 %	2,700	2,085	339.02 %
Total Building/Equip R/M	3,760	9,166	(5,406)	(143.78)%	10,660	1,494	16.30 %
Common Area Maintenance							
05-5251-11 Landscape & Grounds R/M	2,500	3,330	(830)	(33.20)%	3,540	210	6.31 %
Total Common Area Maintenance	2,500	3,330	(830)	(33.20)%	3,540	210	6.31 %
Administrative Expense							
05-5505-11 Janitorial Services	350	300	50	14.29 %	350	50	16.67 %
05-5506-11 Pest Control	540	491	49	9.07 %	720	229	46.64 %
05-5599-11 Other Miscellaneous Expense	150	100	50	33.33 %	183	83	83.00 %
05-5606-11 Uncollected Assessments	350	122	228	65.14 %	350	228	186.89 %
05-5611-11 Telephone Expense	1,850	1,953	(103)	(5.57)%	2,000	47	2.41 %
05-5711-11 Water & Sewage - Facilities	6,113	9,801	(3,688)	(60.33)%	12,000	2,199	22.44 %
05-5712-11 Electricity - Facilities	5,000	4,461	539	10.78 %	5,000	539	12.08 %
05-5812-11 Community Goodwill	387	392	(5)	(1.29)%	280	(112)	(28.57)%
05-5900-11 Insurance	8,625	9,196	(571)	(6.62)%	9,831	635	6.91 %
Total Administrative Expense	23,365	26,816	(3,451)	(14.77)%	30,714	3,898	14.54 %
Gains/Losses on Assets							
05-8100-11 Unrealized Gains/Losses on Inve	0	571	(571)	0.00 %	0	(571)	(100.00)%
Total Gains/Losses	0	571	(571)	0.00 %	0	(571)	(100.00)%
Total Expenses	142,578	152,836	(10,258)	(7.19)%	236,807	83,971	54.94 %
NET SURPLUS/(DEFICIT)	93,571	81,039	(12,532)	(13.39)%	(2,292)	(83,331)	(102.83)%

Kiawah Island Community Association, Inc.

2012 Budget

Landscape Capital Improvements

	2011	2011	11 Proj vs 11 Budget		2012	12 Budget vs 11 Proj	
	Budget	Projections	Amount	Percent	Budget	Amount	Percent
Expenses							
Capital Projects - Landscape							
06-6200-30 Cul-De-Sacs Improvements	32,308	32,307	1	0.00 %	34,800	2,493	7.72 %
06-6240-30 Irrigation	32,308	27,912	4,396	13.61 %	15,800	(12,112)	(43.39)%
06-6280-30 Planting Installation	80,769	80,216	553	0.68 %	176,600	96,384	120.16 %
06-6300-30 Special Capital Projects	305,215	239,018	66,197	21.69 %	180,800	(58,218)	(24.36)%
Total Capital Projects - Landscape	450,600	379,453	71,147	15.79 %	408,000	28,547	7.52 %
Total Expenses	450,600	379,453	71,147	15.79 %	408,000	28,547	7.52 %
NET SURPLUS/(DEFICIT)	(450,600)	(379,453)	71,147	15.79 %	(408,000)	(28,547)	7.52 %

Kiawah Island Community Association, Inc.

2012 Budget

Major Repair and Replacements

	<u>2011</u>	<u>2011</u>	<u>11 Proj vs 11 Budget</u>		<u>2012</u>	<u>12 Budget vs 11 Proj</u>	
	<u>Budget</u>	<u>Projections</u>	<u>Amount</u>	<u>Percent</u>	<u>Budget</u>	<u>Amount</u>	<u>Percent</u>
Revenues							
Interest/Dividend Income							
06-4900-40 Investment Income	83,300	61,690	(21,610)	(25.94)%	61,690	0	0.00 %
Total Interest Income	83,300	61,690	(21,610)	(25.94)%	61,690	0	0.00 %
Contribution to Reserves							
06-4600-40 Contribution to Reserve Fees	1,500,000	1,000,000	(500,000)	(33.33)%	1,000,000	0	0.00 %
Total Contribution to Reserves	1,500,000	1,000,000	(500,000)	(33.33)%	1,000,000	0	0.00 %
Other Income							
06-4999-40 Miscellaneous Income	0	20,000	20,000	0.00 %	0	(20,000)	(100.00)%
Total Other Income	0	20,000	20,000	0.00 %	0	(20,000)	(100.00)%
Total Revenues	1,583,300	1,081,690	(501,610)	(31.68)%	1,061,690	(20,000)	(1.85)%
Expenses							
Capital Projects - MRR							
06-6410-40 Culverts - Below Street Replac	76,609	3,809	72,800	95.03 %	0	(3,809)	(100.00)%
06-6420-40 Culverts - Offstreet Replace	88,395	238,748	(150,353)	(170.09)%	67,656	(171,092)	(71.66)%
06-6443-40 Infrastructure Inspections	53,883	45,918	7,965	14.78 %	44,850	(1,068)	(2.33)%
06-6450-40 Other Miscellaneous Drainage	70,716	43,823	26,893	38.03 %	11,828	(31,995)	(73.01)%
06-6460-40 Street Resurfacing	593,582	582,555	11,027	1.86 %	572,472	(10,083)	(1.73)%
06-6476-40 Observation Towers	0	49,183	(49,183)	0.00 %	22,319	(26,864)	(54.62)%
06-6481-40 Building Repair - Sandcastle	36,537	35,021	1,516	4.15 %	86,087	51,066	145.82 %
06-6482-40 Sandcastle Renovations	105,860	100,644	5,216	4.93 %	0	(100,644)	(100.00)%
06-6483-40 Cinder Creek & Rhett's Bluff Ren	7,072	2,822	4,250	60.10 %	49,163	46,341	1,642.13 %
06-6486-40 Lake Renovations	65,000	58,562	6,438	9.90 %	0	(58,562)	(100.00)%
06-6491-40 Leisure Trail Resurfacing	119,039	116,446	2,593	2.18 %	88,710	(27,736)	(23.82)%
06-6493-40 Boardwalks & Walk Bridges	974,064	1,139,876	(165,812)	(17.02)%	171,980	(967,896)	(84.91)%
06-6495-40 Bridges and Bulkheads	88,395	81,896	6,499	7.35 %	88,710	6,814	8.32 %
06-6498-40 V-Gate Building Repair	0	10,517	(10,517)	0.00 %	0	(10,517)	(100.00)%
06-6499-40 Mapping & Aerial Photography	12,703	11,979	724	5.70 %	0	(11,979)	(100.00)%
06-6500-40 Contingency for Emergencies	0	0	0	0.00 %	255,070	255,070	0.00 %
Total Capital Projects - MRR	2,291,855	2,521,799	(229,944)	(10.03)%	1,458,845	(1,062,954)	(42.15)%
Gains/Losses on Assets							
06-8000-40 Realized Gains/Losses on Investr	0	(1,500)	1,500	0.00 %	0	1,500	(100.00)%
06-8100-40 Unrealized Gains/Losses on Inve	0	(14,993)	14,993	0.00 %	0	14,993	(100.00)%
Total Gains/Losses	0	(16,493)	16,493	0.00 %	0	16,493	(100.00)%
Total Expenses	2,291,855	2,505,306	(213,451)	(9.31)%	1,458,845	(1,046,461)	(41.77)%
NET SURPLUS/(DEFICIT)	(708,555)	(1,423,616)	(715,061)	(100.92)%	(397,155)	1,026,461	(72.10)%